सत्यमेव जयते

INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

e-Stamp

Certificate No.	:	IN-DL27226075831793Y
Certificate Issued Date	:	06-Jun-2026 04:46 PM
Account Reference	:	IMPACC (IV)/ dl771203/ DELHI/ DL-NED
Unique Doc. Reference	:	SUBIN-DLDL77120365505532596432Y
Purchased by	:	SEREN CAPITAL PRIVATE LIMITED
Description of Document	:	Article 5 General Agreement
Property Description	:	Not Applicable
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	SEREN CAPITAL PRIVATE LIMITED
Second Party	:	SUSAN ELECTRICALS INDIA LIMITED
Stamp Duty Paid By	:	SEREN CAPITAL PRIVATE LIMITED
Stamp Duty Amount(Rs.)	:	500 (Five Hundred only)

NOTARY
CHEKHAR CHAND
Advocate
L. No. 57143
Expire On 16-07-2030
GOVT. OF INDIA

Please write or type below this line

THE STAMP PAPER FORMS PART OF THE ADDENDUM TO THE OFFER AGREEMENT ENTERED BETWEEN SUSAN ELECTRICALS INDIA LIMITED ("THE COMPANY") AND MR. VISHAL JAIN ("THE SELLING SHAREHOLDER") AND SEREN CAPITAL PRIVATE LIMITED ("BOOK RUNNING LEAD MANAGER") DATED JUNE 6, 2026, FOR THE INITIAL PUBLIC OFFER OF SUSAN ELECTRICALS INDIA LIMITED ON SME PLATFORM OF BSE (BSE SME).

SEREN CAPITAL PRIVATE LIMITED

For Susan Electricals India Limited

Director

सत्यमेव जयते

INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

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Certificate No.	:	IN-DL27225348229206Y
Certificate Issued Date	:	06-Jun-2026 04:45 PM
Account Reference	:	IMPACC (IV)/ dl771203/ DELHI/ DL-NED
Unique Doc. Reference	:	SUBIN-DLDL77120365507039760829Y
Purchased by	:	SEREN CAPITAL PRIVATE LIMITED
Description of Document	:	Article 5 General Agreement
Property Description	:	Not Applicable
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	SEREN CAPITAL PRIVATE LIMITED
Second Party	:	SUSAN ELECTRICALS INDIA LIMITED
Stamp Duty Paid By	:	SEREN CAPITAL PRIVATE LIMITED
Stamp Duty Amount(Rs.)	:	500 (Five Hundred only)

NOTARY GOVT. OF INDIA CHOKHAR CHAND Advocate L. No. 57143 Expire On 18-07-2030

Please write or type below this line

THE STAMP PAPER FORMS PART OF THE ADDENDUM TO THE OFFER AGREEMENT ENTERED BETWEEN SUSAN ELECTRICALS INDIA LIMITED ("THE COMPANY") AND MR. VISHAL JAIN ("THE SELLING SHAREHOLDER") AND SEREN CAPITAL PRIVATE LIMITED ("BOOK RUNNING LEAD MANAGER") DATED JUNE 6, 2026, FOR THE INITIAL PUBLIC OFFER OF SUSAN ELECTRICALS INDIA LIMITED ON SME PLATFORM OF BSE (BSE SME).

SEREN CAPITAL PRIVATE LIMITED

For Susan Electricals India Limited

Director

ADDENDUM TO THE OFFER AGREEMENT

This Addendum to the Offer Agreement is made at Delhi on this 06th day of June 2026, with reference to Original Offer agreement executed on January 13, 2026 among the following parties:

Susan Electricals India Limited, a company incorporated under the Companies Act, 1956 bearing CIN: U31908DL2007PLC171215 and having its registered office at 1703, Nirmal Tower, 26, Barakhamba Road, Connaught Place, Delhi – 110001. (hereinafter referred to as **"The Company"/ "SEIL"/ "Issuer"**), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns of the **FIRST PART;**

AND

Vishal Jain, an Indian inhabitant residing at D-55/A, Chander Nagar, Ghaziabad, Uttar Pradesh – 201011, (hereinafter referred to **as "Selling Shareholder"**), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns of the **SECOND PART;**

AND

Seren Capital Private Limited, a Company incorporated under the Companies Act, 2013 and having its Registered Office at Office no. 601 to 605, Raylon Arcade, Kondivita, J.B. Nagar, Mumbai, Maharashtra – 400059 (hereinafter referred to as "**Seren**" or "**Book Running Lead manager**" or "**BRLM**" which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the **THIRD PART;**

In this Offer agreement The Company, the Selling Shareholder & Book Running Lead Manager are hereinafter collectively referred to as the "Parties" and individually as a "Party".

WHEREAS

1. The Undersigned Parties for good consideration do hereby agree to make the following addition/Modification/Substitution that are outlined below in the said Offer Agreement. These addition/Modification/Substitution that shall be made valid as they are in the Original stated agreement

ORIGINAL CONTENT

A. The Company proposes to issue the Company's Equity Shares having face value of Rs. 10/- each ("Equity Shares") through an initial public offering of upto 56,20,000 Equity Shares for cash ("Issue Shares") out of which Fresh Issue of upto 50,00,000 Equity Shares of the Company of Rs. 10.00 each and offer for sale of upto 6,20,000 Equity Shares of the Company of Rs. 10.00 each by Selling Shareholders for cash (the "Offer for Sale") in accordance with the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI (ICDR) Regulations"), and other applicable Laws, and at such price as may be determined through the Book Built Process ("Book Built Process") as prescribed under the SEBI (ICDR) Regulations in consultation with the Managers (the "Issue Price").

B. The Board of directors of the Company (the "Board of Directors"), pursuant to a resolution dated December 13, 2025 have approved and authorized the Issue and offer for sale. Further, the shareholders of the Company pursuant to a special resolution have approved the Issue and offer for sale at the extraordinary general meeting held on December 15, 2025

SUBSTITUTED BY

"A. The Company proposes to issue the Company's Equity Shares having face value of Rs. 10/- each ("Equity Shares") through an initial public offering of upto 55,42,000 Equity Shares for cash ("Issue Shares") out of which Fresh Issue of upto 47,42,000 Equity Shares of the Company of Rs. 10.00 each and offer for sale of upto 8,00,000 Equity Shares

NOTARY
CHOKHAR CHAND
Advocate
L. No. 57143
GOVT. OF INDIA

For Susan Electricals India Limited

Director

of the Company of Rs. 10.00 each by Selling Shareholders for cash (the "Offer for Sale") in accordance with the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI (ICDR) Regulations"), and other applicable Laws, and at such price as may be determined through the Book Built Process ("Book Built Process") as prescribed under the SEBI (ICDR) Regulations in consultation with the Managers (the "Issue Price").

B. The Board of directors of the Company (the "Board of Directors"), pursuant to a resolution dated May 25, 2026 have approved and authorized the Issue and offer for sale. Further, the shareholders of the Company pursuant to a special resolution have approved the Issue and offer for sale at the extraordinary general meeting held on May 27, 2026.

ORIGINAL CONTENT

Approvals with regards to the Issue and offer for Sale by Selling Shareholders:

a. Consent of the Board of Company has been obtained vide Resolution passed in the Board Meeting held on December 13, 2025 for the Fresh Issue and Offer for sale.

b. Consent of the Shareholders has been obtained vide Resolution passed in the Extra Ordinary General Meeting held on December 15, 2025 for the Fresh Issue and Offer for sale.

c. The Offer for sale by the Selling shareholders has been authorized as mentioned below:-

Name of the Selling Shareholders	Authorization Letter dated	No. of Equity Shares held	No of Equity Shares offered
Vishal Jain	December 13, 2025	1,44,00,525	6,20,000

SUBSTITUTED BY

Approvals with regards to the Issue and offer for Sale by Selling Shareholders:

a. Consent of the Board of Company has been obtained vide Resolution passed in the Board Meeting held on May 25, 2026 for the Fresh Issue and Offer for sale.

b. Consent of the Shareholders has been obtained vide Resolution passed in the Extra Ordinary General Meeting held on May 27, 2026 for the Fresh Issue and Offer for sale.

c. The Offer for sale by the Selling shareholders has been authorized as mentioned below:-

Name of the Selling Shareholders	Authorization Letter dated	No. of Equity Shares held	No of Equity Shares offered
Vishal Jain	May 25, 2026	1,44,15,535	8,00,000

1. DEFINITIONS

ORIGINAL CONTENT

"Offer for Sale" shall mean the public offer of 6,20,000 Equity Shares to be offered through the Offer for Sale by Selling Shareholders, at such price as may be determined by the Company and Selling Shareholders in consultation with the BRLM, in accordance with SEBI ICDR Regulations (as defined below) and other applicable Indian laws;

SUBSTITUTED BY

"Offer for Sale" shall mean the public offer of 8,00,000 Equity Shares to be offered through the Offer for Sale by Selling Shareholders, at such price as may be determined by the Company and Selling Shareholders in consultation with the BRLM, in accordance with SEBI ICDR Regulations (as defined below) and other applicable Indian laws;

NOTARY GOVT. OF INDIA

For Susan Electricals India Limited

Director

Now this Addendum to the Offer Agreement witnessed as under:

1. Unless otherwise defined herein, capitalized terms in this addendum to the agreement shall have the same meanings as given to them in the said Offer Agreement.
2. This Addendum to the Offer Agreement shall be read and construed as an integral part of the said Offer Agreement.
3. The Parties hereby agree, declare and covenant that all the terms and condition contained in the said Offer Agreement would remain valid and binding except and save to the extent modified by these presents and the Parties hereby confirm that the said Agreement shall be continuing and applicable in all respects as modified and enlarged by these presents.

IN WITNESS WHEREOF the Parties hereto have hereunto set and subscribed their respective hands the day and year first hereinabove written.

For and on behalf of SUSAN ELECTRICALS INDIA LIMITED	**For and on behalf of SEREN CAPITAL PRIVATE LIMITED**
For Susan Electricals India Ltd. Director **Lalit Sharma** **(Whole-time Director)** **DIN - 11372071**	SEREN CAPITAL PRIVATE LIMITED **Akun Goyal** **(Director)** **DIN 10701139**
Vishal Jain **(Selling Shareholder)** **Address:** D-55/A, Chander Nagar, Ghaziabad, Uttar Pradesh – 201011	

Witness:

Sr. No	Name	Complete Address	Signature
1.	S... Ram	J. 47 Seemapuri -110095	
2.	... Mittal	Girdharpur, G. Noida UP	

NOTARY
CHHABIR CHAND
Advocate
L. No. 57143
Expire On 16-07-2030
GOVT. OF INDIA

ATTESTED

NOTARY PUBLIC
DELHI (INDIA