Jain Paras Bilala & Co.
CHARTERED ACCOUNTANTS

GSTIN : 08AADFJ5301L1ZF
50 Ka 2, Jyoti Nagar, Jaipur - 302005 (Raj.)
Ph.: 0141-2741888, 9314524888
Email: pbilala@yahoo.com, pbilala@cajpb.com
Website : www.cajpb.com
Branches : Delhi, Kolkata, Mumbai, Indore (MP), Tirupur (TN), Dibrugarh (Assam), Kota, Jodhpur

Independent Practitioner's Report on Validation of Import Quotation Components

To,
Susan Electricals India Limited,
(formerly known as Susan Electricals India Pvt Ltd)
1703, 17th Floor, Nirmal Tower,
Barakhamba Road, Connaught Place,
New Delhi- 110001.

In accordance with the request from the management of Susan Electricals India Limited having CIN U31908DL2007PLC171215 registered branch at 1703, 17th Floor, Nirmal Tower, Barakhamba Road, Connaught Place, New Delhi- 110001 (hereinafter referred to as "The Company"). We have examined the necessary supporting documents related to the import quotation.

Management Responsibility

The management of the company is solely responsible for the accuracy and authenticity of the import quotation and related financial computations, as well as for the provision of authentic and complete supporting documentation, including Supplier Invoices, Bill of Entry, Freight Invoices, and Marine Insurance Policies. Additionally, the management is responsible for using the exchange rate for conversion to INR and ensuring compliance with all applicable statutory and regulatory provisions.

Practitioner's Responsibility

Our responsibility as the Practitioner is limited to the verification of the arithmetical accuracy and reasonableness of freight charges, marine insurance, basic customs duty, social welfare surcharge and Goods and Services Tax forming part of the import quotation as well as exchange rate used in computation.

We have relied upon information and documents provided by the management, and no audit has been conducted for the same.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) I – Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Opinion

Based on our examination of the records produced before us and the information and explanations provided by the Company's management, we certify that;

1. The import cost components provided by management of the company for the import order dated 20th May, 2026 are arithmetically accurate.

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Component	Amount (INR)
Total Cargo Value	4,72,44,631.50
Freight Charges & Marine Insurance	45,81,297.60
Total CIF Value	**5,18,25,929.10**
Basic Customs Duty (7.5% of CIF Value)	38,86,944.68
Social Welfare Surcharge (10% of BCD)	3,88,694.47
Goods and Services Tax	1,00,98,282.29
Grand Total (A)	**6,61,99,850.54**
Inland Transportation Charges	1,12,203.14
CHA (Custom Broker Charges	25,912.96
Landing Cost	**6,63,37,966.64**

The said import contract is on CIF (Cost, Insurance & Freight) terms, implying that the freight and marine insurance are borne by the overseas supplier. However, the Basic Customs Duty (BCD) is computed on the CIF value, the Social Welfare Surcharge (SWS) is calculated on the amount of BCD, and the Integrated Goods and Services Tax (IGST) is levied on the aggregate of CIF value+ BCD+ SWS.

The payment of these duties and taxes is mandatory for clearance of goods for home consumption after filing of the Bill of Entry under the Customs Act, 1962. It is further certified that no incentives, duty drawback, or benefits under any export promotion or exemption scheme have been considered in the above computation.

2. As per the sales contract, the currency for said import would be USD. The management has considered the value Of 1 USD = 95.4437/- from the RBI reference rate available in public domain https://www.rbi.org.in/scripts/referenceratearchive.aspx as on 26th May, 2026. However, the rate may differ at the time of actual import.

We have relied upon the management representation in this regard.

As per the general market practice, the management has considered 0.20% of the Total Cost as Inland Transportation Charges and 0.05% of the CIF Value as CHA (Custom Broker Charges)

Disclaimer and Restriction on Use

i. This certificate has been issued solely on the basis of information and documents provided by the management of Susan Electricals India Limited for the purpose of submission before SEBI. We have relied on such information without independent verification and have not conducted any audit, review, or legal verification of the information provided.

ii. Our verification and validation are limited to checking the arithmetical accuracy and reasonableness of the calculations relating to import costs, exchange rate conversions, and related components. We do not assume any responsibility or liability for the accuracy, completeness, or consequences arising from the use of the information provided.

iii. This certificate does not constitute an opinion on the fairness, valuation, or correctness of thefinancial position or statements of the company, nor does it create any obligation to update, revise, or reaffirm this certificate in the future.

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iv. We do not provide any assurance regarding compliance with statutory, regulatory, or legal provisions beyond what is expressly stated in this certificate. This certificate should not be construed as giving any guarantee, warranty, or legal opinion regarding the information contained herein.

v. No responsibility is assumed for any errors, omissions, or consequences arising out of the reliance by any third party, including the company, investors, or regulatory authorities, on this certificate.

vi. This certificate is intended solely for the purpose stated and cannot be used for any other purpose without our prior written consent.

For Jain Paras Bilala & Co.
Chartered Accountants
Firm Registration Number: 011046C

Dinesh

JAIN PARAS BILALA & CO.
FRN : 011046C
JAIPUR
CHARTERED ACCOUNTANTS

CA Dinesh Sharma
(Partner)
M. No.: 456311
UDIN: 26456311EKYWER1919
Place: Jaipur
Date: 26th May, 2026