Susan Electricals India Limited
(Formerly known as Susan Electricals India Private Limited)
Regd Office Address: 1703, Nirmal Tower, 26, Barakhamba Road, Connaught Place, New Delhi- 110001
CIN: U31908DL2007PLC171215
Website: https://seil.net.in Email id: office@seil.net.in Tel No: 0120-4331296

ANNEXURE- 11D

DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MSMED ACT, 2006

Under the Micro, Small and Medium Enterprises Development Act, 2006 which came into force from 2nd October 2006, certain disclosures are required to be made relating to Micro and Small Enterprises.

The Management has identified enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of amounts payable to such enterprises as at year end has been made based on the information available with the Company. The information has been determined to the extent such parties have been identified on the basis of information available with the Company. Auditors have placed reliance on such information provided by the Management.

All amounts in INR Lacs, unless otherwise stated

Particulars	Outstanding for following period from due date of payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;				
a) Principal Amount	1,706.40	406.90	490.39	1,042.40
b) Interest Payable Amount	18.67	17.93	13.85	12.60
(ii) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year				
(iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006				
(iv) the amount of interest accrued and remaining unpaid at the end of each accounting year	18.67	17.93	13.85	12.60
(v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.				

ANNEXURE- 12

OTHER CURRENT LIABILITIES AS RESTATED

All amounts in INR Lacs, unless otherwise stated

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Statutory dues payable	3.91	2.86	8.26
Employees benefit expenses payable	-	4.04	1.68
Interest Payable on Unsecured Loans	8.52	16.82	8.16
Other expenses payable	12.01	0.86	11.36
Audit Fee Payable	1.80	1.50	0.60
Advances from Customer	0.32	1.00	-
Total	**26.56**	**27.09**	**30.07**

ANNEXURE- 13

SHORT TERM PROVISIONS AS RESTATED

All amounts in INR Lacs, unless otherwise stated

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Provision for Income Tax (Net of Advance tax and TDS)	524.34	198.61	17.17
Provision for Gratuity *	2.36	3.44	3.07
Provision for Bonus	24.29	10.08	6.83
Provision for Interest under MSMED Act	18.67	17.93	13.85
Total	**569.66**	**230.05**	**40.92**

For details, please refer to Point No. 1 'Employee Benefits Expenses' of Annexure-5 – Summary Statement of Significant Accounting Policies & Notes to Restated Financial Information

SARB & Associates Chartered Accountants FRN : 017437C M.No. 076749

SUSAN ELECTRICALS INDIA LIMITED

Shukla

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SCHEDULE OF BORROWINGS AS RESTATED

ANNEXURE- 8A

All amounts in INR Lacs, unless otherwise stated

Name of Lender	Facility	Purpose	Sanctioned Amount	Rate of Interest	Primary / Collateral	Tenure / Repayment	Moratorium Period	EMI Amount	As at March 31, 2026 Total	As at March 31, 2025 Total	As at March 31, 2024 Total
Punjab National Bank	Cash Credit Facility	Working Capital Purpose	50.00	7.65%	Refer Note 1	48 months	12 Months	1.39	-	-	2.78
Punjab National Bank	Cash Credit Facility	Working Capital Purpose	31.50	10.00%	Refer Note 2	On demand			-	24.68	30.98
Punjab National Bank	Cash Credit Facility	Working Capital Purpose	3,800.00	10.00%	Refer Note 2	On demand			3,225.80	2,793.38	1,730.31
Yes Bank	Cash Credit Facility	Working Capital Purpose	700.00	3.25%+ Repo Rate	Refer Note 3	On demand			566.56	456.13	-
Cash Credit Facility-Total									**3,792.35**	**3,274.18**	**1,764.06**
HDFC Bank	Vehicle loans	Business Purpose	83.07	10.26%	Loan against the vehicle	60 Installments		1.78	48.17	63.66	77.65
ICICI Bank	Vehicle loans	Business Purpose	6.00	9.35%	Loan against the vehicle	60 Installments		0.13	-	4.66	5.68
Vehicle loans-Total									**48.17**	**68.33**	**83.33**
Trust Lender Finserv Pvt Ltd	Business Loan	Business Purpose	25.00	19.00%	NA	24 Installments		1.26	-	-	2.84
Aditya Birla Capital Limited	Business Loan	Business Purpose	85.00	18.00%	NA	36 Installments		3.07	-	38.55	63.76
Bajaj Finance Limited	Flexi OD facility	Working Capital Purpose	76.17	16.50%	NA	60 Installments			0.00	34.00	-
L & T Finance Ltd	Flexi OD facility	Working Capital Purpose	30.00	18.00%	NA	36 Installments			0.00	12.67	-
Kisetsu Saison Finance India Pvt Ltd	Business Loan	Business Purpose	50.00	16.00%	NA	36 Installments		1.76	19.37	35.90	50.00
TATA Capital Financial Services Ltd	Dropline OD	Business Purpose	90.00	16.00%	NA	36 Installments			-	15.00	-
IDFC Bank Bank	Business Loan	Business Purpose	51.00	16.25%	NA	36 Installments		1.80	19.81	36.66	51.00
JMJW Enterprises	Business Loan	Business Purpose	195.00	9.00%	NA	On demand			-	167.59	159.00
Mynd Solutions Pvt. Ltd.	Invoice Discounting	Business Purpose	1,550.00	11.50%	NA	On demand			1,336.75		
NSIC Ltd	Invoice Discounting	Business Purpose	500.00	10.25%	NA	On demand			412.28		
Aditya Birla Capital Limited	Invoice Discounting	Business Purpose	100.00	11.50%	NA	On demand			100.23		
Oxyzo Financial Services Limited	Invoice Discounting	Business Purpose	350.00	13.75%	NA	On demand			350.00		
Aditya Birla Capital Limited	Business Loan	Business Purpose	100.00	17.00%	NA	36 Installments		3.57	91.22		
ICICI Bank	Business Loan	Business Purpose	100.00	14.50%	NA	36 Installments		3.45	91.08		
L & T Finance Ltd	Dropline OD	Working Capital Purpose	75.00	16.00%	NA	36 Installments		2.64	-		
Business Loans-Total									**2,420.75**	**340.37**	**328.59**
Mahak Jain	From Related Party	Business Purpose		6.00%	NA	On demand			11.35	88.00	25.74
Pooja Jain	From Related Party	Business Purpose		-	NA	On demand			-	-	-
Subash Jain	From Related Party	Business Purpose		6.00%	NA	On demand			-	127.29	58.95
Vishal Jain	From Directors	Business Purpose		6.00%	NA	On demand			399.08	448.20	186.70
Sanju Jain	From Related Party	Business Purpose		6.00%	NA	On demand			-	180.50	31.80
Loans from Directors / Related Party									**410.43**	**843.99**	**303.19**
Grand Total									**6,671.70**	**4,526.86**	**2,479.18**

SARB & Associates
CA INDIA
FRN: 017437C
M.No. 076749
Chartered Accountants

SUSAN ELECTRICALS INDIA LIMITED

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ANNEXURE- 8B

Note 1:

Primary Security: Extension of Charge on entire current assets of the company.
Collateral Security: Nil
Personal Guarantee of Vishal Jain, Mahak Jain and Sanju Jain
Extend the charge over the existing Primary & Collateral securities including Personal/Corporate Guarantees available in the account.
Extension of EM over the IPs:

1. Plot No. B-4, Khasra No. 658MI, Krishna Vihar Colony, Village-Bharampur Alias, Bhopura, Pargana- Loni, Tehsil & Distt- Ghaziabad (U.P.) in the name of Vishal Jain and Mahek Jain, Area – 167.22 Sq Mtrs.

2. Residential Plot No. D-55A, 1st Floor (without roof rights), Sector 12, Chander Nagar, Ghaziabad in the name of Vishal Jain and Mahek Jain, Area – 134.07 Sq Mtrs.

3. Plot No. B-1, out of Khasra No. 17/10 situated at Mandoli, Shahdara, Delhi in the name of Sanju Jain, Area- 209.036 Sq Mtrs.

Guarantee Coverage from NCGTC

Note- 2

Primary Security:
1st charge on entire current assets (present & future) of the company by way of hypothecation of raw material, stock in progress, finished goods, book debts of supplies and job work and other current assets. DP will be allowed against debtors up to 90 days. (First Charge on Pari Passu basis with Yes Bank for CC Limit of Rs. 4.00 crs)

Collateral Security:

Residential L&B at Plot No. D-55A, 1st Floor (without roof rights), Sector 12, Chander Nagar, Ghaziabad Area – 134.70 Sq Mtrs
Land & Building at Plot No. B-1, out of Khasra No. 17/10, situated at Mandoli Shahdara, Delhi Area – 209.03 Sq Mtrs

Land & Building at A0-43, situated in UPSIDC approved area Industrial area known as South Side G.T. Road Industrial Area, Ghaziabad Area – 496.60 Sq Mtrs
Land & Building at Plot No. 18/27, Site-IV, Sahibabad Industrial Area, Ghaziabad, U.P. – 201010 Area – 1924.50 Sq Mtrs
Personal Guarantee of Vishal Jain, Mahak Jain and Sanju Jain

Note- 3

Fixed Deposit:
Lien on FD Owned by Self amounting of Rs.20 lakhs
Lien on FD Owned by Self amounting of Rs.7 lakhs
Lien on FD Owned by Self amounting of Rs.295 lakhs
Personal Guarantee of Vishal Jain, Mahak Jain and Sanju Jain

Property:
Exclusive Charge on property situated at Second Floor, Front Side (with roof rights), Plot No. D-55-A, Block-D, Sector-12, Chander Nagar, Ghaziabad (U.P.), Delhi NCR, Uttar Pradesh – 201011

Current Assets:
First Pari-Passu Charge with Punjab National Bank and Yes Bank Ltd on Book Debts

Additional Security Remarks:
First Pari-Passu Charge on Current Assets, both present and future, with PNB
First Pari-Passu Charge with Punjab National Bank and Yes Bank Ltd on Stock

Additional Security Remarks:
First Pari-Passu Charge on Current Assets, both present and future, with PNB

SARB & Associates Chartered Accountants INDIA FRN : 017437C M.No. 076749

SUSAN ELECTRICALS INDIA LIMITED

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ANNEXURE- 14

PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS AS RESTATED

All amounts in INR Lacs, unless otherwise stated

As at March 31, 2026

Assets	Gross Block as at 01-04-2025	Reclassification Adjustments*	Additions during the year	Disposals during the year	Gross Block as at 31-03-2026	Accumulated Depreciation as at 01-04-2025	Depreciation during the year	Disposals during the year	Accumulated Depreciation as at 31-03-2026	Net Block as at 31-03-2026	Net Block as at 31-03-2025
Land	495.99	-	-	-	495.99	-	-	-	-	495.99	495.99
Buildings	278.13	-	-	-	278.13	26.43	12.15	-	38.58	239.55	251.70
Plant and Machinery	348.23	-	410.31	5.17	753.36	146.05	117.26	-	263.31	490.05	202.17
Office Equipment	38.12	-	7.66	-	45.78	28.73	5.06	-	33.79	11.99	9.38
Furniture & Fixture	2.54	-	0.16	-	2.70	1.82	0.19	-	2.01	0.69	0.72
Computers and Laptops	11.36	-	3.68	-	15.04	8.81	2.10	-	10.91	4.13	2.55
Vehicles	160.85	-	5.51	-	166.36	110.69	15.25	-	125.93	40.42	50.17
Total	**1,335.22**	-	**427.30**	**5.17**	**1,757.36**	**322.53**	**152.00**	-	**474.53**	**1,282.82**	**1,012.69**

As at March 31, 2025

Assets	Gross Block as at 01-04-2024	Reclassification Adjustments*	Additions during the year	Disposals during the year	Gross Block as at 31-03-2025	Accumulated Depreciation as at 01-04-2024	Depreciation during the year	Disposals during the year	Accumulated Depreciation as at 31-03-2025	Net Block as at 31-03-2025	Net Block as at 31-03-2024
Land	495.99	-	-	-	495.99	-	-	-	-	495.99	495.99
Buildings	278.13	-	-	-	278.13	13.55	12.89	-	26.43	251.70	264.59
Plant and Machinery	211.11	-	149.35	12.23	348.23	95.80	52.31	(2.15)	146.05	202.17	115.21
Office Equipment	30.70	-	7.41	-	38.12	23.26	5.46	0.00	28.73	9.38	7.44
Furniture & Fixture	2.54	-	-	-	2.54	1.57	0.25	-	1.82	0.72	0.97
Computers and Laptops	9.88	-	1.48	-	11.36	6.24	2.57	-	8.81	2.55	3.64
Vehicles	165.63	-	1.22	6.00	160.85	86.32	22.94	1.43	110.69	50.17	79.31
Total	**1,193.98**	-	**159.47**	**18.23**	**1,335.22**	**226.83**	**96.42**	**(0.72)**	**322.53**	**1,012.69**	**967.15**

As at March 31, 2024

Assets	Gross Block as at 01-04-2023	Reclassification Adjustments*	Additions during the year	Disposals during the year	Gross Block as at 31-03-2024	Accumulated Depreciation as at 01-04-2023	Depreciation during the year	Disposals during the year	Accumulated Depreciation as at 31-03-2024	Net Block as at 31-03-2024	Net Block as at 31-03-2023
Land	399.14	96.85	-	-	495.99	-	-	-	-	495.99	399.14
Buildings	161.42	(96.85)	213.57	-	278.13	-	13.55	-	13.55	264.59	161.42
Plant and Machinery	113.35	-	113.54	15.78	211.11	61.65	35.30	1.06	95.89	115.21	51.69
Office Equipment	25.95	-	4.75	-	30.70	19.37	3.80	(0.01)	23.26	7.44	6.58
Furniture & Fixture	2.54	-	-	-	2.54	1.23	0.34	-	1.57	0.97	1.31
Computers and Laptops	7.35	-	2.53	-	9.88	3.82	2.42	-	6.24	3.64	3.53
Vehicles	79.28	-	89.68	3.33	165.63	70.70	16.24	0.62	86.32	79.31	8.58
Total	**789.02**	-	**424.06**	**19.11**	**1,193.98**	**156.77**	**71.73**	**1.67**	**226.83**	**967.15**	**632.25**

SARB & Associates Chartered Accountants FRN : 017437C M.No. 076749

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ANNEXURE- 15

DEFERRED TAX ASSETS NET AS RESTATED

All amounts in INR Lacs, unless otherwise stated

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Opening Balance	26.13	20.19	15.92
Add/(Less): Assets/(Liabilities) for the year	17.33	5.94	4.28
Total	**43.46**	**26.13**	**20.19**

SIGNIFICANT COMPONENTS OF DEFERRED TAX AS RESTATED

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Opening Balance of Deferred Tax Assets / (Liabilities)	**26.13**	**20.19**	**15.92**
Timing differences due to depreciation	55.15	15.65	9.27
Deferred Tax Assets / (Liabilities)- A	13.88	4.35	2.41
Timing differences due to gratuity & bonus	15.70	4.92	7.18
Deferred Tax Assets / (Liabilities)- B	3.45	1.58	1.87
Closing Balance of Deferred Tax Assets / (Liabilities)	**43.46**	**26.13**	**20.19**

ANNEXURE- 16

OTHER NON CURRENT ASSETS AS RESTATED

All amounts in INR Lacs, unless otherwise stated

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Balance in deposits with original maturity of more than 12 months	710.63	402.23	136.82
Security Deposit	43.06	16.73	16.73
Total	**753.68**	**418.96**	**153.55**

ANNEXURE- 17

INVENTORIES AS RESTATED

All amounts in INR Lacs, unless otherwise stated

Particulars		As at March 31, 2025	As at March 31, 2024
Raw Materials incl. Consumables	3,065.54	2,119.75	761.70
Finished Goods	2,000.18	746.55	282.68
Total	**5,065.72**	**2,866.30**	**1,044.38**

ANNEXURE- 18

TRADE RECEIVABLES AS RESTATED

All amounts in INR Lacs, unless otherwise stated

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Unsecured & Considered Good	4,630.96	2,505.04	1,302.98
Unsecured & Considered doubtful	-	-	-
Less: Provision for doubtful	-	-	-
Total	**4,630.96**	**2,505.04**	**1,302.98**

Notes:

1. List of persons/entities classified as 'Promoters' and 'Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.

2. In the Opinion of management, there is no accounts receivable balances which requires provision towards bad and doubtful debts as on the end of respective year.

3. Trade Receivable Aging as per Annexure 18A, 18B and 18C

ANNEXURE- 19

CASH AND BANK BALANCES AS RESTATED

All amounts in INR Lacs, unless otherwise stated

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Cash and Cash Equivalents			
Cash in hand	35.20	27.22	35.07
Balance With Bank (in Current Accounts)	50.17	70.41	-
Balance in overdraft account	-	-	-
	85.37	**97.63**	**35.07**
Other Bank Balance			
Balance in deposit accounts with original maturity of less than 3 months	-	-	-
Balance in deposit accounts with original maturity of more than 3 months and less than 12	-	-	-
Balance in deposits with original maturity of more than 12 months	710.63	402.23	136.82
	710.63	**402.23**	**136.82**
Less: Amount disclosed under Other Non-Current Assets	710.63	402.23	136.82
Less: Amount disclosed under Other Current Assets	-	-	-
	-	-	-
Total	**85.37**	**97.63**	**35.07**

ANNEXURE- 20

SHORT TERM LOANS AND ADVANCES AS RESTATED

All amounts in INR Lacs, unless otherwise stated

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Prepaid Expenses	6.96	-	-
Preliminary Expenses - IPO	35.27	-	-
Prepaid Insurance	6.54	6.72	3.33
Earnest Money Deposits	399.49	117.40	45.83
Advance to Suppliers	179.03	6.67	2.45
Advance to Employees	1.95	-	-
Other Receivables	0.64	0.83	1.18
Retention Money	341.15	-	-
Balance with Government authorities	171.91	309.51	232.02
Total	**1,142.92**	**441.12**	**284.82**

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ANNEXURE- 18A

AGEING SCHEDULE OF TRADE RECEIVABLES AS ON -March 31, 2026

All amounts in INR Lacs, unless otherwise stated

Particulars	Less than 6 Months*	6 Months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	4,548.42	82.54	-	-	-	4,630.96
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	**4,548.42**	**82.54**	-	-	-	**4,630.96**

* *Note: Less than 6 months outstanding inlcudes the not due amount*

AGEING SCHEDULE OF TRADE RECEIVABLES AS ON MARCH 31,2025

All amounts in INR Lacs, unless otherwise stated

Particulars	Less than 6 Months*	6 Months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	2,476.71	28.32	-	-	-	2,505.04
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	**2,476.71**	**28.32**	-	-	-	**2,505.04**

* *Note: Less than 6 months outstanding inlcudes the not due amount*

AGEING SCHEDULE OF TRADE RECEIVABLES AS ON MARCH 31,2024

All amounts in INR Lacs, unless otherwise stated

Particulars	Less than 6 Months*	6 Months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	1,285.74	17.24	-	-	-	1,302.98
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	**1,285.74**	**17.24**	-	-	-	**1,302.98**

* *Note: Less than 6 months outstanding inlcudes the not due amount*

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ANNEXURE- 21

REVENUE FROM OPERATIONS AS RESTATED

All amounts in INR Lacs, unless otherwise stated

Particulars		For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue from operations				
Sales of Products				
Sales of Manufactured Products	A	16,082.88	11,109.61	6,701.26
Sales of Traded Products	B	10,337.16	1,951.57	3,128.99
Net Sales of Products	C=A+B	26,420.04	13,061.18	9,830.25
Sales of Services				
Income from Job Work services*	D	146.28	257.35	277.53
Other Operating Revenue				
Freight Income	E	200.20	124.98	204.30
Scrap Sales	F	169.14	130.47	36.14
Total	G=C+D+E+F	26,935.66	13,573.97	10,348.21

Note:

*- *Revenue from the sale of services is in nature of job work on customer product.*

- Revenue from Operations and Other Operating Revenue are exclusive of Goods and Services Tax (GST) and all the domestic sales

PRODUCT WISE SALE OF PRODUCTS

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Cables			
- Low Tension Cable	7,954.74	7,433.76	1,311.61
- High Tension Cable	380.10	-	-
Wires and Conductors	-	-	-
- Winding Aluminium Wire/Strip	4,675.36	3,672.62	5,210.74
- Aluminium Wire/Rod	455.62	-	-
- MVCC	1,918.60		
- Winding Copper Wire/Strip	232.89	-	150.51
- Conductor	465.57	3.23	28.40
Total Revenue from Manufactuing Products	16,082.88	11,109.61	6,701.26
Cables			
- Low Tension Cable	490.02	147.50	354.84
- High Tension Cable	10.17	-	-
Wires and Conductors			
-Aluminium Rod	7,209.54	7.56	52.21
-Winding Aluminium Wire/Strip	996.65	1,779.10	2,657.16
- Aluminium Wire	867.59	-	-
- Winding Copper Wire/Strip	-	-	46.94
-Aluminium/ Zinc Ingots	670.34	-	-
-Others (Raw Material / Packing Goods)	92.84	17.40	17.85
Total Revenue from Traded Products	10,337.16	1,951.57	3,128.99
Total Revenue from Products	26,420.04	13,061.18	9,830.25
Total Revenue from Services	146.28	257.35	277.53
Total Other Operating Revenue	369.34	255.44	240.43
Total Revenue from Operations	26,935.66	13,573.97	10,348.21

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ANNEXURE- 22

OTHER INCOME AS RESTATED

All amounts in INR Lacs, unless otherwise stated

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest on IT refund	-	2.10	-
Interest on FDR	44.32	17.32	8.79
Discount Received	14.37	10.94	2.16
Profit on Sale of Assets	0.94	-	-
Misc. Income	1.18	0.62	0.21
Liabilities Written back	-	0.05	-
Total	**60.81**	**31.02**	**11.17**

Note: The classification of other income as recurring/ not recurring, related/ not related to business activity is based on the current operations and business activity of the company as determined by the management.

ANNEXURE- 23

COST OF MATERIAL CONSUMED AS RESTATED

All amounts in INR Lacs, unless otherwise stated

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Opening Stock of Raw Material	2,119.75	761.70	185.50
Purchases made during the year	24,403.50	13,083.24	9,753.90
Less: Closing Stock of Raw Material	3,065.54	2,119.75	761.70
Total	**23,457.71**	**11,725.19**	**9,177.69**

Geo wise Purchases made during the year

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Indigenous	24,403.50	13,083.24	9,753.90
Imports	-	-	-
Total	**24,403.50**	**13,083.24**	**9,753.90**

ANNEXURE- 24

CHANGE IN INVENTORIES OF FINISHED GOODS AS RESTATED

All amounts in INR Lacs, unless otherwise stated

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Opening Stock	746.55	282.68	114.09
Closing Stock	2,000.18	746.55	282.68
Total (Increase) / decrease in Inventories	**(1,253.63)**	**(463.87)**	**(168.58)**

ANNEXURE- 25

EMPLOYEE BENEFIT EXPENSES AS RESTATED

All amounts in INR Lacs, unless otherwise stated

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Directors Remuneration	29.45	13.80	13.80
Salaries Wages & Supervision charges	552.42	450.77	402.51
Gratuity expenses	1.48	1.67	2.83
Contribution to Provident and Other Funds	5.92	3.01	2.47
Total	**589.27**	**469.25**	**421.61**

ANNEXURE- 26

FINANCE COSTS AS RESTATED

All amounts in INR Lacs, unless otherwise stated

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest expenses			
-Interest on loan	62.18	41.71	71.37
-Interest on other*	198.77	67.89	19.06
-Interest on cash credit and overdraft	272.95	187.64	54.86
Bank and other charges	84.83	45.48	46.21
Processing charges	36.03	8.41	4.08
Total	**654.76**	**351.14**	**195.57**

Note : *Interest on Others includes interest on car loan, MSME creditors, suppliers, Bill discounting, LC discount and Unsecured loans.

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SUSAN ELECTRICALS INDIA LIMITED

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ANNEXURE- 27

DEPRECIATION AND AMORTIZATION EXPENSES AS RESTATED

All amounts in INR Lacs, unless otherwise stated

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation on property, plant and equipment	152.00	95.70	70.06
Total	**152.00**	**95.70**	**70.06**

ANNEXURE- 28

OTHER EXPENSES AS RESTATED

All amounts in INR Lacs, unless otherwise stated

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Manufacturing and Other Expenses			
Job Work Charges	14.02	2.98	22.84
Freight & Cartage Inward Exp.	36.86	21.97	27.65
Consumable Stores	92.59	18.92	16.65
Loading & Unloading Exp	1.11	6.83	0.41
Power & Fuel Expenses	167.97	142.74	117.74
AMC Charges	0.04	-	25.42
Testing & Certification Fee	18.20	10.57	7.52
Repair & Maintenance-Plant & Machinery	24.00	8.14	37.13
Selling and Other General & Administrative Expenses			
Advertisement & Business Promotion Expenses	45.21	27.78	6.45
BIS Fees	10.15	4.76	4.46
Commission	43.00	77.07	22.50
Discount Allowed	44.68	30.42	75.27
Freight Outward	209.85	183.86	139.36
Auditors remuneration	1.80	1.50	0.60
Insurance expenses	17.62	6.60	5.00
Rent Expenses	19.66	10.24	4.94
Repair & Maintenance	3.87	3.94	5.48
Legal, Professional & Consultancy Expenses	46.65	2.79	1.36
Communication expenses	1.72	1.41	1.54
Printing and Stationery Expenses	2.95	1.68	2.09
Vehicles rent & running expenses	19.72	18.34	7.65
Rates and Taxes	28.41	13.76	1.84
Tour & Travel Expenses	8.97	27.19	6.61
Donation	4.60	0.18	0.18
Director Sitting Fees	0.60	-	-
Office Expenses	1.86	1.24	1.64
R.O.C. Charges	10.80	4.50	2.00
Software Renewal Expenses	0.91	0.45	0.52
Stamp Duty	9.30	1.17	1.04
Tender Cost	9.34	6.29	5.48
Misc Exp.	12.65	5.81	2.50
Expenditure towards Corporate Social Responsibility	25.00	-	-
Total	**934.09**	**643.13**	**553.86**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
1. Payment to Auditors			
For Statutory Audit	1.30	1.00	0.40
For Tax Audit	0.50	0.50	0.20
Total	**1.80**	**1.50**	**0.60**

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2. CSR Expenditure

In accordance with the provisions of Section 135 of the Companies Act, 2013, the Company is required to undertake Corporate Social Responsibility (CSR) activities for the reporting period, as it meets the prescribed thresholds under the Act.

Specifically, the Company has satisfied one or more of the following criteria during the relevant financial year:

A. Net worth of ₹500 crore or more;
B. Turnover of ₹1,000 crore or more; or
C. Net profit of ₹5 crore or more.

Accordingly, the provisions relating to Corporate Social Responsibility are applicable to the Company, and it is required to incur CSR expenditure in accordance with Section 135 of the Companies Act, 2013 and the Companies (CSR Policy) Rules, 2014, on or before 31st March 2026

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Gross amount required to be spent by the company during the year*	6.56	-	-
Amount spent during the year on:			
(i) Construction / acquisition of the assets	-	-	-
(ii) On purpose other than (i) above	25.00	-	-
Total Expenditure on Corporate Social Responsibility	**25.00**	-	-

ANNEXURE- 29

TAX EXPENSES AS RESTATED

All amounts in INR Lacs, unless otherwise stated

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Current Tax	654.96	225.30	37.86
Deferred tax charge/ (benefit)	(17.33)	(5.94)	(4.28)
Total	637.63	219.36	33.59

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ANNEXURE- 30

RESTATED STATEMENT OF TAX SHELTER

All amounts in INR Lacs, unless otherwise stated

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Profit before Tax as per books of accounts (A)	2,462.27	784.46	109.17
-- Normal Tax rate	25.17%	27.82%	27.82%
Permanent differences			
Expenses Disallowances (Refer Note 1)	85.05	9.74	17.67
Total (B)	85.05	9.74	17.67
Timing Differences			
Depreciation as per Books of Accounts	152.00	95.70	70.06
Depreciation as per Income Tax	96.85	80.05	60.79
Difference between tax depreciation and book depreciation	55.15	15.65	9.27
Total (C)	55.15	15.65	9.27
Net Adjustments (D = B+C)	140.20	25.39	26.94
Total Income (E = A+D)	2,602.47	809.85	136.10
Brought forward losses set off /Unabsorbed Depreciation (F)	-	-	-
Taxable Income/ (Loss) for the year (E+F)	2,602.47	809.85	136.10
Tax expense recognised	654.96	225.30	37.86
	-	-	-

1.The aforesaid statement of tax shelters has been prepared as per the restated Summary statement of profits and losses of the Company. The permanent/timing differences have been computed considering the acknowledged copies of the income tax returns/Provisional computation of total income of respective years as stated above

2. The above statement is in accordance with Accounting Standard - 22, "Accounting for Taxes on Income" prescribed under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 (as amended).

3. Statutory tax rate includes applicable surcharge, education cess and higher education cess of the year concerned

Note 1

Details of Expenses Disallowances	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Add: Gratuity Provision	1.48	1.67	2.83
Add: Provision for Bonus	14.22	3.25	4.35
Add: Provision for Interest on Unsecured loan	-	(8.16)	6.42
Add: Interest on MSME creditors delayed payments	0.75	4.07	1.26
Add: RoC Expenses for share capital increase	10.80	4.50	2.00
Add: Donation	4.60	0.18	0.18
Add: Interest on TDS	0.51	0.08	0.09
Add: Interest on Income Tax	27.70	3.95	0.54
Add: Other disallowance	-	0.20	-
Add: Expenditure towards Corporate Social Responsibility	25.00	-	-
Expenses Disallowances- Total	85.05	9.74	17.67

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ANNEXURE- 31

STATEMENT OF RELATED PARTIES & TRANSACTIONS

All amounts in INR Lacs, unless otherwise stated

The Company has entered into following related party transactions for the periods covered under audit.

Such parties and transactions are identified as per para 20 of Accounting Standard-AS 18 "Related Parties" issued by the Institute of Chartered Accountants of India.

A.

Name of the key managerial personnel/Entity/Relative of KMPs	Designation / Status
Vishal Jain	Chairman & Managing Director
Sanju Jain	Director (resigned w.e.f 01/11/2025)
Mahak Jain	Promoter
Subhash Jain	Relative of Director
Lalit Sharma	Whole Time Director (w..e.f. 08/11/2025)
Vinod Kumar Pujari	Whole Time Director (w..e.f. 24/11/2025)
Manoj Kumar	Non-Executive Director (w..e.f. 01/11/2025)
Twinkle Gupta	Director (resigned w.e.f. 14/01/2026)
Ved Prakash	Chief Financial Officer (w..e.f. 01/01/2026)
Reshma Shukla	Company Secretary (w..e.f. 01/12/2025)
SMV Enterprises	Promoter Group entity
SM Traders	Promoter Group entity
Magnum Aluminium Private Limited	Promoter Group entity
Vishal Jain Sons	Promoter Group entity

B. **Transactions with Related Parties:**

All amounts in INR Lacs, unless otherwise stated

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Directors remunerations			
Directors			
a) Vishal Jain	19.50	9.00	9.00
b) Sanju Jain	2.90	4.80	4.80
c) Vinod Kumar Pujari	4.71		
d) Lalit Sharma	2.34		
B. Loan taken during the year-Directors			
a) Vishal Jain	917.82	988.50	453.00
b) Sanju Jain	131.50	268.70	75.00
C. Loan taken during the year-Related party			
a) Subhash Jain	-	267.75	56.50
b) Mahak Jain	413.05	119.50	32.00
c) SMV Enterprises	-	580.00	430.00
D. Loan repaid during the year-Directors			
a) Vishal Jain	958.38	115.00	223.75
b) Sanju Jain	312.00	120.00	41.20
E. Loan repaid during the year-Related party			
a) Subhash Jain	127.29	199.41	2.55
b) Mahak Jain	489.70	57.24	7.26
c) SMV Enterprises	-	580.00	430.00
F. Loan converted into Equity-Directors			
a) Vishal Jain	-	612.00	160.00
b) Sanju Jain	-	-	2.00

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ANNEXURE- 31

G. Loan converted into Equity-Related party			
a) Subhash Jain	-	-	5.00
b) Mahak Jain	-	-	50.00
H. Interest Expenses on Loan Taken-Directors			
a) Vishal Jain	30.99	-	-
b) Sanju Jain	6.59	-	-
I. Interest Expenses on Loan Taken-Related party			
a) Subhash Jain	3.52	4.89	0.84
b) Mahak Jain	13.87	1.07	4.18
c) SMV Enterprises	0.16	4.56	1.40
J. Rent paid-Related party			
a) SMV Enterprises	4.91	1.70	-
b) Mahak Jain		1.54	
K. Purchases of Goods-Related party			
a) SMV Enterprises	1,115.42	56.24	-
b) SM Traders			

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
L. Sales of Goods-Related party			
a) SMV Enterprises	255.16	-	6.53
b) SM Traders			
M. Sales of Assets-Related party			
a) SMV Enterprises	6.11	-	1.18
N. Purchase of Assets-Related party			
a) SMV Enterprises	2.67	-	-
O.Job Work Services Income-Related party			
a) SMV Enterprises	6.81	-	-
P. Job Work Charges-Related party			
a) SMV Enterprises	7.70	-	-
Q. Reimbursement of Expenses-Directors			
a) Vishal Jain	9.25	-	-
R. Compensation to Key Managerial Personnel			
a) Reshma Shukla	4.31	-	-
b) Ved Prakash	1.93	-	-

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ANNEXURE- 31

C. Balance outstanding at year/period end

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
A. Remuneration Payable			
a) Vishal Jain	-	-	-
b) Vinod Kumar Pujari	-	-	-
c) Lalit Sharma	-	-	-
B. Unsecured borrowings			
Directors			
a) Vishal Jain	399.08	448.20	186.70
b) Sanju Jain	-	180.50	31.80
Directors Relatives			
a) Subhash Jain	-	127.29	58.95
b) Mahak Jain	11.35	88.00	25.74
C. Interest Payable			
Directors			
a) Vishal Jain	1.53	-	-
b) Sanju Jain	-	-	-
Directors Relatives			
a) Subhash Jain	-	5.21	0.89
b) Mahak Jain	3.89	6.25	5.87
c) SMV Enterprises	-	5.37	1.40
D. Trade Receivables			
a) SMV Enterprises	-	-	-
E. Trade Payables			
a) SMV Enterprises	-	-	-
F. Salary Payable-Key Mangerial Personnel			
a) Reshma Shukla	-	-	-
b) Ved Prakash	-	-	-

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ANNEXURE- 32

CAPITALISATION STATEMENT AS AT MARCH 31, 2026

All amounts in INR Lacs, unless otherwise stated

Particulars	Pre-Issue March 31, 2026	Post Issue*
Debt :		
Short Term Debt	4,202.78	-
Long Term Debt	2,468.92	-
Total Debt	**6,671.70**	-
Shareholders' Funds		
Equity Share Capital	1,558.88	-
Reserves and Surplus	2,288.86	-
Less: Misc. Expenditure	-	-
Total Shareholders' Funds	**3,847.74**	-
Long Term Debt/ Shareholders' Funds	*0.64*	-
Total Debt / Shareholders' Fund	*1.73*	-

Notes:

1. Short term Debts represent which are expected to be paid/payable within 12 months and excludes installment of term loans repayable within 12 months.

2.Long term Debts represent debts other than Short term Debts as defined above but includes installment of term loans repayable within 12 months grouped under other current liabilities.

3. The above statement should be read with the significant accounting policies, Material adjustment and Restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures 1,2,3,4 and 5

4. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at March 31, 2026

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RESTATED STATEMENT OF ACCOUNTING & OTHER RATIOS **ANNEXURE- 33**

All amounts in INR Lacs, unless otherwise stated

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
EBITDA Margin (%)	11.91%	8.84%	3.51%
Return on Net worth (%)	47.42%	31.43%	12.17%
Basic & Diluted Earnings per Equity Share	11.96	5.71	1.11
Nominal Value per Equity share (Rs.)	10.00	10.00	10.00
Current Ratio	1.22	1.08	0.89
Debt Equity Ratio (In Times)	1.73	2.52	3.99
Debt Service Coverage Ratio(In Times)	3.57	2.98	0.89
Return On Equity (%)	64.64%	46.72%	15.92%
Inventory Turnover Ratio (In Times)	5.60	5.76	13.41
Trade Receivables turnover ratio (In times)	7.55	7.13	5.99
Trade Payable Ratio (In Times)	18.40	18.64	9.12
Net Working Capital Turnover Ratio (In Times)	4.10	4.04	6.95
Net Profit Ratio (%)	6.77%	4.16%	0.73%
Return on Capital Employed (%)	29.05%	17.46%	9.47%

Notes:-

(1) *EBITDA = Profit after tax + Income Tax/Deferred Tax+Depreciation + Finance Costs+ Exceptional items - Other Income*

(2) *EBITDA Margin = EBITDA/Revenue from operations*

(3) *Return on Networth = Net profit after taxes / Closing Networth*

(4) *Earnings per equity share (₹) = Profit After Tax / Weighted No. of equity shares.*

(5) *Net asset value/Book value per share (₹) = Net worth / No. of equity shares*

(6) *Current Ratio = Current Assets / Current Liabilities.*

(7) *Debt- equity ratio = Total debt / Shareholders' equity.*

(8) *Debt service coverage ratio = Earning before Interest and Taxes/(Principal + Interest).*

(9) *Return on Equity = Profit After Tax / Average Shareholders' equity*

(10) *Inventory Turnover ratio= Cost of goods sold / Average Inventory*

(11) *Trade receivables turnover ratio= Revenue from Operations /Average trade receivables.*

(12) *Trade payables turnover ratio=Net Purchases/Average trade payables.*

(13) *Net Capital turnover ratio=Revenue from Operations/Average working capital.*

(14) *Net profit ratio=Net profit after taxes/ Revenue from Operations*

(15) *Return on capital employed=Earnings before interest and taxes/Capital employed (Tangible Networth + Total Debt+Deferred Tax Liability)*

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ANNEXURE- 33A

RESTATED STATEMENT OF ACCOUNTING & OTHER RATIOS

All amounts in INR Lacs, unless otherwise stated

Sl. No	Particulars	For the year ended			Change in Ratio	
		March 31, 2026	March 31, 2025	March 31, 2024	FY26 vs. FY25	FY25 vs. FY24
1	EBITDA Margin (%)	11.91%	8.84%	3.51%	34.70%	151.64%
2	Return on Net worth (%)	47.42%	31.43%	12.17%	50.89%	158.22%
3	Basic & Diluted Earnings per Equity Shares (Rs.)	11.96	5.71	1.11	109.31%	412.94%
4	Net Asset Value per Equity Share (Rs.)	24.68	11.94	6.94	106.81%	71.93%
5	Current Ratio (in Times)	1.22	1.08	0.89	12.32%	21.64%
6	Debt Equity Ratio (In Times)	1.73	2.52	3.99	-31.13%	-36.94%
7	Debt Service Coverage Ratio(In Times)	3.57	2.98	0.89	19.94%	233.67%
8	Return On Equity (%)	64.64%	46.72%	15.92%	38.35%	193.44%
9	Inventory Turnover Ratio (In Times)	5.60	5.76	13.41	-2.79%	-57.04%
10	Trade Receivables turnover ratio (In Times)	7.55	7.13	5.99	5.89%	19.05%
11	Trade Payable Ratio (In Times)	18.40	18.64	9.12	-1.26%	104.27%
12	Net Working Capital Turnover Ratio (In Times)	4.10	4.04	6.95	1.32%	-41.81%
13	Net Profit Ratio (%)	6.77%	4.16%	0.73%	62.72%	469.99%
14	Return on Capital Employed (%)	29.05%	17.46%	9.47%	66.36%	84.42%

ANNEXURE- 33B

REASON FOR CHANGE IN THE RATIO-FY 2025-26

Sl. No	Ratio	Change in Ratio	Reason for Change in the Ratio
1	EBITDA Margin	34.70%	Due to increase in operational margin
2	Return on Net worth	50.89%	Due to increase in Profits
3	Basic & Diluted Earnings per Equity Shares	109.31%	Due to increase earnings available to equity shareholders
4	Net Asset Value per Equity Share	106.81%	Due to increase in Net Worth
5	Return On Equity	38.35%	Due to increase in Profits
6	Net Profit Ratio	62.72%	Due to increase in Profits
7	Return on Capital Employed	66.36%	Due to increase in Operational Profits

ANNEXURE- 33C

REASON FOR CHANGE IN THE RATIO-FY 2024-25

Sl. No	Ratio	Change in Ratio	Reason for Change in the Ratio
1	EBITDA Margin	151.64%	Due to increase in operational margin
2	Return on Net worth	158.22%	Due to increase in Profits
3	Earnings per Equity Share	412.94%	Due to increase earnings available to equity shareholders
4	Net Asset Value per Equity Share	71.93%	Due to increase in Net Worth
5	Debt Service Coverage Ratio	233.67%	Due to increase in Operational Profits
6	Return On Equity	193.44%	Due to increase in Profits
7	Trade Payable Ratio	104.27%	Due to Increased Purchases but no significant increase in Trade Payables
8	Net Profit Ratio	469.99%	Due to increase in Profits
9	Return on Capital Employed	84.42%	Due to increase in Operational Profits

SARB & Associates Chartered Accountants INDIA FRN: 017437C M.No. 078749

SUSAN ELECTRICALS INDIA LIMITED

Susan Electricals India Limited
(Formerly known as Susan Electricals India Private Limited)
Regd Office Address: 1703, Nirmal Tower, 26, Barakhamba Road, Connaught Place, New Delhi- 110001
CIN: U31908DL2007PLC171215
Website: https://seil.net.in Email id: office@seil.net.in Tel No: 0120-4331296

ANNEXURE- 34
All amounts in INR Lacs, unless otherwise stated

STATEMENT OF DIVIDENDS
No Dividend Paid till Date.

ANNEXURE- 35
All amounts in INR Lacs, unless otherwise stated

CHANGES IN THE MATERIAL ACCOUNTING POLICIES
There have been no changes in the accounting policies of the company for the period covered under audit.

ANNEXURE- 36

CONTINGENT LIABILITIES AND CAPITAL COMMITTMENTS:
All amounts in INR Lacs, unless otherwise stated

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
A. Capital Commitments			
Estiamated amount of contracts remaining to be executed on capital account & not provided	-	-	-
Total A	-	-	-
B. Contingent Liability in respect of			
a. Income Tax demands	-	104.98	104.98
b. GST Demand	8.92	-	-
c. Guarantees given on behalf of the Company	471.57	-	-
Total B	**480.48**	**104.98**	**104.98**
Total A+B	**480.48**	**104.98**	**104.98**

Note:-

1(a) Original Demand: The Company received an Income Tax demand notice on **March 22, 2024**, pertaining to the Assessment Year 2021-22 (Tax Period ending **March 31, 2021**). The notice raised a total demand of **₹111.25 Lakhs** (comprising a principal tax amount of **₹78.34 Lakhs** and interest of **₹32.91 Lakhs**).

1(b) **Recent Developments**: Pursuant to the Company's representations/appeals, the Income Tax Department has been disposed off the aforementioned demand vide letter no. **TBA/NFAC/S/250/2026-27/1089119861(1)** dated **May 21, 2026.**

(2) A contingent liability amounting to Rs. 8.92 lakhs. This liability arises from a demand notice from GST department issued on January 16, 2026

(3) Contingent Liability of the company consists of Bank Guarantee given against Fixed Deposits and Earnest Money Deposit

ANNEXURE- 37

ADDITIONAL REGULATORY INFORMATION

Security of current assets against borrowings
F.Y 2025-26

Quarter	Name of bank	Particulars of Securities Provided	Amount as per books of account	Amount as reported in the return/ statement	Amount of difference	Reason for material discrepancies
Mar-26	Punjab National Bank	Net Current asset	7,998.64	7,819.93	178.71	Advance from Customers and Advance to Suppliers are adjusted

Details of Benami Properties held

No proceedings have been initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibitions) Act, 1988 and the rules made thereunder.

Registration of charges or satisfaction with Registrar of Companies (ROC)

The Company has no charges or satisfaction yet to be registered with ROC beyond the statutory period.

SARB & & Associates
INDIA
FRN : 017437C
M.No. 076749
Chartered Accountants

SUSAN ELECTRICALS INDIA LIMITED

Compliance with number of layers of Companies

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act read with Companies (Restriction on number of layers) Rules, 2017 for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024

Wilful Defaulter

The Company has not defaulted in repayment of any borrowings from the banks or financial institution.

Relationship with Struck off Companies

The Company had no transactions with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the restatement period.

Compliance with approved Schemes of Arrangements

The Company has no Scheme of Arrangements approved by the Competent Authority to be implemented in the books of accounts for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024.

During the period of restatement, The Company has not traded or invested in Crypto Currency or Virtual Currency.

During the period of restatement, the Company has no such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in tax assessments under Income Tax Act, 1961.

Re-grouping/re-classification of amounts

The figures have been grouped and classified wherever they were necessary.

Foreign Currency Fluctuation Risk

The Company does not use derivative financial instruments such as forward exchange contracts or options to hedge its risks associated with foreign currency fluctuations or for trading/speculation purpose.

Undisclosed income

The Company has no transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency.

This is the Restated financial Statement of Assets and Liabilities referred to in our report of even date.

For S A R B & Associates
Chartered Accountants
Firm Regn. No. 017437C

S.R. Varshney
(Partner)
Membership No. 076749
UDIN: 26076749MKTIHI4294

Place: New Delhi
Date : May 27, 2026

For and on behalf of the Board of Directors of Susan Electricals India Limited
(Formerly known as Susan Electricals India Private Limited)

Vishal Jain
Chairman & Managing Director
DIN: 01889925

Vinod Kumar Pujari
Whole Time Director
DIN: 11389401

Ved Prakash
Chief Financial Officer
PAN: CCEPP9167K

Reshma Shukla
Reshma Shukla
Company Secretary
PAN: BLDPS8748G

Place: New Delhi
Date : May 27, 2026

SUSAN ELECTRICALS INDIA LIMITED