Susan Electicals India Private Limited
CIN: U31908DL2007PTC171215

Standalone Balance Sheet As at March 31, 2025
All amounts in INR Lacs, unless otherwise stated

Particulars	Note No	As at March 31, 2025	As at March 31, 2024
I. EQUITY AND LIABILITIES			
1. Shareholder's Funds			
(a) Share Capital	2	502.18	298.18
(b) Reserves and Surplus	3	1,304.81	393.85
Total Equity		**1,806.99**	**692.03**
2. Non-Current Liabilities			
(a) Long-term Borrowings	4	96.91	179.43
(b) Long-term Provisions	5	1.31	-
Total Non-Current Liabilities		**98.22**	**179.43**
3. Current Liabilities			
(a) Short-term Borrowings	6	4,118.17	2,067.25
(b) Trade Payables	7		
Total Outstanding dues of Micro enterprises and small enterprises		187.38	-
Total Outstanding dues of Creditors other than Micro enterprises and small enterprises		588.42	628.32
(c) Other Current Liabilities	8	338.87	254.40
(d) Short-term Provisions	9	245.80	-
Total Current Liabilities		**5,478.65**	**2,949.97**
TOTAL EQUITY AND LIABILITIES		**7,383.86**	**3,821.43**
II. ASSETS			
1. Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	10	1,012.69	967.15
(b) Deferred Tax Assets (Net)	11	21.27	15.37
(c) Long-term Loans and Advances	12	-	-
(d) Other Non-Current Assets	13	402.23	136.82
Total Non-Current Assets		**1,436.19**	**1,119.34**
2. Current assets			
(a) Inventories	14	2,866.30	1,044.38
(a) Trade Receivables	15	2,505.04	1,302.98
(d) Cash and Bank Balance	16	97.63	35.07
(e) Short-term Loans and Advances		-	-
(f) Other Current Assets	17	478.70	319.66
Total Current assets		**5,947.66**	**2,702.09**
TOTAL ASSETS		**7,383.86**	**3,821.43**
		0.00	0.00
Summary of Significant Accounting Policies	1		
The accompanying notes are an integral part of the Financial Statements.	2-35		

As per our Report of even date attached

For S A R B & Associates
Chartered Accountants
Firm Regn. No. 017437C

S.R. Varshney
(Partner)
Membership No. 076749

Place: New Delhi
Date : 05-09-2025
UDIN: 25076749BMIAOT3973

For and on behalf of the Board of Directors of Susan Electicals India Private Limited

Vishal Jain
Director
DIN: 01889925

Sanju Jain
Director
DIN: 08449291

Place: Delhi
Date : 05-09-2025

Susan Electicals India Private Limited
CIN: U31908DL2007PTC171215

Standalone Statement of Profit and Loss For the year ended March 31, 2025
All amounts in INR Lacs, unless otherwise stated

Particulars	Note No	For the year ended March 31, 2025	For the year ended March 31, 2024
I. Revenue from operations	18	13,652.64	10,428.69
II. Other Income	19	20.08	9.00
III. Total Income (I +II)		**13,672.73**	**10,437.69**
IV. Expenses:			
Cost of Material Consumed	20	11,733.64	9,212.23
Changes in the Inventories of Finished Goods, Work-in-Progress and Stock	21	(463.87)	(168.58)
Employee Benefits Expense	22	469.90	414.42
Finance Costs	23	347.07	187.89
Depreciation and Amortization Expense	24	95.70	70.06
Other Expenses	25	701.84	597.55
Total Expenses (IV)		**12,884.28**	**10,313.58**
V. Profit/(Loss) exceptional and extraordinary items (III-IV)		**788.45**	**124.12**
VI. Exceptional Items	26	23.08	-
VII. Profit/(Loss) before extraordinary items (V-VII)		**765.37**	**124.12**
VIII. Extraordinary Items		-	-
IX. Profit/(Loss) before tax		**765.37**	**124.12**
VIII. Tax expense:	27		
Current Tax		226.63	-
Income Tax adjustments for earlier years		41.69	-
Deferred Tax Charge/(Credit) (Net)		(5.90)	(2.41)
IX. Profit/ (Loss) for the period (VII-VIII)		**502.96**	**126.53**
X. Earnings per equity share of Rs. 10/- each			
Basic	30	10.02	4.24
Diluted	30	10.02	4.24
Summary of Significant Accounting Policies	1		
The accompanying notes are an integral part of the Financial Statements.	2-35		

As per our Report of even date attached

For S A R B & Associates

Chartered Accountants
Firm Regn. No. 017437C

S.R. Varshney
(Partner)
Membership No. 076749

Place: New Delhi
Date : 05-09-2025
UDIN: 25076749BMIAOT3973

For and on behalf of the Board of Directors of Susan Electicals India Private Limited

Vishal Jain
Director
DIN: 01889925

Sanju Jain
Sanju Jain
Director
DIN: 08449291

Place: New Delhi
Date : 05-09-2025

Susan Electicals India Private Limited
CIN: U31908DL2007PTC171215

Standalone Cash Flow Statement For the year ended March 31, 2025
All amounts in INR Lacs, unless otherwise stated

Particulars	For the year ended March 31, 2025	For the year ended 31 March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as per Profit & Loss A/c	765.37	124.12
Adjusted for :		
a. Depreciation	95.70	70.06
b. Interest Expenses & Finance Cost	347.07	187.89
Operating profit before working capital changes	**1,208.14**	**382.07**
Adjusted for :		
a. Decrease / (Increase) in Inventories	(1,821.93)	(744.79)
a. Decrease / (Increase) in Trade Receivable	(1,202.06)	850.24
b. Decrease / (Increase) in Long Term Loans and Advances	-	-
c. Decrease / (Increase) in Other Non Current Assets	(265.41)	(35.24)
d. Decrease / (Increase) in Short Term Loans and Advances	-	-
e. Decrease / (Increase) in Other Assets	(152.91)	(157.29)
f. Increase / (Decrease) in Trade Payables	147.49	(881.71)
g. Increase / (Decrease) in Short Term Provisions	19.17	-
h. Increase / (Decrease) in Long Term Provisions	1.31	-
i. Increase / (Decrease) in Other current Liabilities	84.48	(108.54)
Cash generated from operations		
Net Income Tax (Paid)/Refund	(47.81)	(26.46)
Net Cash Generated/(Used) From Operating Activities (A)	**(2,029.52)**	**(721.71)**
B. CASH FLOW FROM INVESTING ACTIVITES		
a. (Purchase) Sale of Fixed Assets including capital advance	(141.24)	(404.96)
b. Investment in Subsidiaries	-	-
Net Cash Generated/(Used) From Investing Activities (B)	**(141.24)**	**(404.96)**
C. CASH FLOW FROM FINANCING ACTIVITES		
a. Proceeds from Fresh issue of Equity shares	612.00	217.00
b. Interest & Finance Cost	(347.07)	(187.89)
c. (Repayments) / proceeds of long term borrowings	(82.52)	179.43
d. (Repayments) / proceeds of short term borrowings	2,050.92	941.41
Net Cash Generated/(Used) From Financing Activities (C)	**2,233.32**	**1,149.95**
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	**62.56**	**23.28**
Cash and cash equivalents at the beginning of the year	35.07	11.79
Cash and cash equivalents at the end of the year	**97.63**	**35.07**
	97.63	35.07

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement' (revised). Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them
2. The above statement should be read with the material accounting policies and notes on financial statements.

For S A R B & Associates

Chartered Accountants
Firm Regn. No. 017437C

S.R. Varshney
(Partner)
Membership No. 076749

S A R B & ASSOCIATES FRN : 017437C M.NO. 076749 Chartered Accountants

Place: New Delhi
Date : 05-09-2025
UDIN: 25076749BMIAOT3973

For and on behalf of the Board of Directors of Susan Electicals India Private Limited

Vishal Jain
Director
DIN: 01889925

Place: New Delhi
Date : 05-09-2025

Sanju Jain
Sanju Jain
Director
DIN: 06449291

Susan Electicals India Private Limited
CIN: U31908DL2007PTC171215

Statement of changes in equity For the year ended March 31, 2025
All amounts in INR Lacs, unless otherwise stated

	Share capital	Share Premium	Retained earnings	Revaluation Surplus	Total equity
Balance at 1st April 2024	298.18	144.67	249.18	-	692.03
Changes in accounting policy	-	-	-	-	-
Restated balance	298.18	144.67	249.18	-	692.03
Changes in equity for the year 2024-25					
Fresh Issue of Equity Shares	204.00	-	-	-	204.00
Share Premium	-	408.00	-	-	408.00
Dividends	-	-	-	-	-
Income for the year	-	-	502.96	-	502.96
Revaluation gain	-	-	-	-	-
Balance at 31st March 2025	502.18	552.67	752.14	-	1,806.99

Sanju Jain

SARB & ASSOCIATES
FRN: 017437C
M.NO. 076745
Chartered Accountants

Susan Electicals India Private Limited
CIN: U31908DL2007PTC171215

1 Notes forming part of the Standalone Financial Statements
All amounts in INR Lacs, unless otherwise stated

1.01 Corporate Information

Susan Electricals India Private Limited ('the Company') is a Company limited by shares domiciled in India, with its registered office

Summary of Significant Accounting Policies

1.02 Basis of Preparation of Financial Statements

The financial statements of the company have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP). GAAP comprises the Accounting Standards notified under the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality. These have been applied consistently, except where a newly issued accounting standard is initially adopted or a revision in the existing accounting standards require a revision in the accounting policy so far in use. The need for such a revision is evaluated on an ongoing basis.

The Financial Statements have been prepared on a going concern basis, in as much as the management neither intends to liquidate the company nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis. Based on the nature of products and services, and the time between the acquisition of assets and realization in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purposes of current and non-current classification of assets and liabilities.

The Accounting policies have been consistently applied by the company and is consistent with those used in previous year.

1.03 Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Although these estimates are based upon Management's best knowledge of current events, plans and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

1.04 Property Plant and Equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.

a. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the consolidated statement of profit and loss during the period in which they are incurred.

b. Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same in derecognized.

1.05 Intangible Assets

Intangible assets are carried at historical cost less accumulated amortization and impairment loss, if any. The cost of intangible assets comprises its purchase price, including any directly attributable / allocable expenditure. Subsequent expenditure on an intangible asset after its purchase/completion is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

1.06 Depreciation/ amortization

Depreciation amount for an asset is the cost of the asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on property, plant and equipment is provided on written down value method over the useful life as prescribed under the Part-C of Schedule-II of the Companies Act, 2013, which is also estimated by the management of the company to be the estimated useful life of the asset. Depreciation for assets purchased/ sold during the year is proportionally charged.

Intangible assets are amortized over their respective individual estimated useful life on a straight-line basis, commencing from the date the asset is available to the company for its use.

SAKB & ASSOCIATES FRN: 017437C M.NO. 074749 Chartered Accountants

Sangh Jain

Susan Electicals India Private Limited
CIN: U31908DL2007PTC171218

1 **Notes forming part of the Standalone Financial Statements**

All amounts in INR Lacs, unless otherwise stated

The company estimates the useful life for property, plant and equipment and intangible assets as under:-

Description of asset	Useful life
Buildings	60 years
Plant and Machinery: General	8 years
Plant and Machinery: Generators & Material handling lifts/ machines	5 years
Plant and Machinery: Light equipment-measuring scales etc.	3 years
Office equipments	5 years
Computers: End user devices, such as, desktops, laptops, etc	3 years
Furniture and Fitting	10 years
Motor Vehicles	8 years

1.07 . Intangible Assets Under Development

Projects under which assets are not ready for their intended use and other capital work-in- progress are carried at cost, comprising direct cost, attributable interest and related incidental expenses, if any.

1.08 Impairment of assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

1.09 Investments

Non-Current Investment

Non-current investments are investments intended to be held for a period of more than a year. Non-current investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.

Current Investment

Current investments are investments intended to be held for a period of less than a year. Current investments are stated at the lower of cost and market value, determined on an individual investment basis.

1.10 Revenue Recognition

Revenue is recognized to the extent that it can be reliably measured and is probable that the economics benefit will flow to the company. Revenue from sale of goods is recognized when the significant risks & rewards of ownership of the goods are transferred to the customers. The amount recognised as revenue is exclusive of Goods and Services Tax (GST) and net of trade discounts.

1.11 Other Income

Other income mainly comprises interest income on bank and other deposits, profit on sale of property, plant and equipment. Interest income is recognised in time proportionate basis.

1.12 Employee benefit

Employee benefits in the form of Provident Fund and Employee State Insurance Scheme are defined contribution plans and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

Short-term employee benefits: All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognised in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date. The defined benefit obligation is calculated at the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged to the Statement of Profit and Loss in the year in which such gains or losses are determined.

1.13 Taxes on Income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act 1961. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

S A R B & ASSOCIATES
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M.NO. 076749
Chartered Accountants

Sanjay Jain

Susan Electicals India Private Limited
CIN: U31908DL2007PTC171215

1 **Notes forming part of the Standalone Financial Statements**

All amounts in INR Lacs, unless otherwise stated

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

1.14 **Preliminary Expenditure**
Preliminary Expenditures are amortized fully in the year in which they are incurred.

1.15 **Cash and Bank Balances**
Cash and Bank Balances in the balance sheet comprise cash in hand, cash at bank and cash available at site imprest account.

1.16 **Current and Non-Current classification**
The company presents assets and liabilities in the balance sheet on current/non-current classification
(i) An asset is treated as current where it is
-Expected to be released or intended to sold or consumed in normal operating cycle
-Held primarily for the purpose of trading
-Expected to be realized within twelve months after the reporting period or
-Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
All other assets are classified as non-current.

(ii) A liability is treated as current where it is
-Expected to be settled in normal operating cycle
-Held primarily for the purpose of trading
-Due to be settled within twelve months after the reporting period
-There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period
All other liabilities are classified as non-current.

(iii) Deferred Tax assets/liabilities are classified as non-current assets/liabilities

The operating cycle is the time between the acquisition of assets for processing and their realization/settlement in cash and cash equivalents. The companies have identified twelve months as their operating cycle for classification of their current assets and liabilities.

1.17 **Inventory**
Inventories are value as follows:

1.18 **Foreign currency transactions**
Foreign exchange transactions during the year are recorded at the exchange rate prevailing on the date of transaction. Gains or losses arising out of fluctuations in exchange rate between transaction date and settlement date are recognized in the Statement of Profit and Loss.

Monetary assets and liabilities are translated at the exchange rate prevailing at the year end and the resultant gain/ loss is recognized in the Statement of profit and Loss.

1.19 **Borrowings Costs**
Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.
(b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

1.20 **Related Party Disclosure**
As per Accounting Standard 18-'Related Party Disclosures' issued by the ICAI, related party means "Parties are considered to be related if at any time during the reporting period one party has the ability to control the other party or exercise significant influence over the other party in making financial and/or operating decisions" and Related Party transaction means "a transfer of resources or obligations between related parties, regardless of whether or not a price is charged.

1.21 **Provisions and contingent liabilities**
A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provisions or disclosure is made.

1.22 **Earnings Per Share (EPS)**
Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders are the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Sanjay Jain

S.A.R.A. & ASSOCIATES
FRN: 01743C

Susan Electicals India Private Limited
CIN: U31908DL2007PTC171215

Notes forming part of the Standalone Financial Statements
All amounts in INR Lacs, unless otherwise stated

2 Share Capital

Particulars	As at March 31, 2025	As at March 31, 2024
Authorised Share Capital		
No. of equity share of Rs.	1,00,00,000	50,00,000
Authorised Share Capital	1,000.00	500.00
Issued, Subscribed &		
No. of equity share of Rs.	50,21,845	29,81,845
Issued, Subscribed & Fully	502.18	298.18

Note: The Company has one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. All shareholders are equally entitled to dividend. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts, if any) in the proportion of equity shares held by the shareholders.

2.1 Reconciliation of No. of Shares Outstanding at the end of the year

(No. of Equity Shares)

Particulars	As at March 31, 2025	As at March 31, 2024
Shares outstanding at the beginning of the year	29,81,845	22,58,500
Shares issued during the year	20,40,000	7,23,345
Right share issued during the year	-	-
Bonus share issued during the year	-	-
Share outstanding at the end of the year	**50,21,845**	**29,81,845**

2.2 Details of Shareholders holding more than 5% of the aggregate shares in the company

Name of shareholders	As at March 31, 2025	As at March 31, 2024
Vishal Jain		
No. of Shares	47,75,935	27,35,935
% of holding	*95.10%*	*91.75%*
Mahak Jain		
No. of Shares	2,21,670	2,21,670
% of holding	*4.41%*	*7.43%*

2.3 Details of The Shareholding pattern of the promoters at the period/year end as follows:

Name of the Promoters	As at March 31, 2025 No. of Shares Held	As at March 31, 2025 % of Holding	As at March 31, 2024 No. of Shares Held	As at March 31, 2024 % of Holding	% Change during the year
Vishal Jain	47,75,935	95.10%	27,35,935	91.75%	3.35%
Mahak Jain	2,21,670	4.41%	2,21,670	7.43%	-3.02%
Sanju Jain	6,670	0.13%	6,670	0.22%	-0.09%
Subhash Jain	16,670	0.33%	16,670	0.56%	-0.23%
Manish Ghai	400	0.01%	400	0.01%	-0.01%
Pooja Jain	500	0.01%	500	0.02%	-0.01%
	50,21,845	**100.00%**	**29,81,845**	**100.00%**	

SARB & ASSOCIATES
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M.NO. 076749
Chartered Accountants

Sanju Jain

Susan Electicals India Private Limited
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Notes forming part of the Standalone Financial Statements
All amounts in INR Lacs, unless otherwise stated

3 Reserve & Surplus

Particulars	As at March 31, 2025	As at March 31, 2024
Securities Premium Account		
Balance as per last Financial Statement	144.67	-
Add: Money received from Equity shares issued during the year	408.00	144.67
Balance as at the end of the period / year	**552.67**	**144.67**
Statement of Profit & Loss		
Opening balance	249.18	143.60
Add: Profit for the Period/year	502.96	126.53
Less: Utilised for Bonus issue	-	-
Less: Other adjustments: Tax for previous years	-	20.95
Balance as at the end of the period / year	**752.14**	**249.18**
Reserve & Surplus Balance as at the end of the period / year	**1,304.81**	**393.85**

4 Long-Term Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Secured Loans		
From Banks & Financial Institutions:		
Vehicle loans	68.33	83.33
Less: Current Maturities of Long Term Borrowings (Refer Note No. 6)	16.61	15.00
	51.72	**68.33**
Unsecured Loans		
From Banks & Financial Institutions		
Business Loan	340.37	328.59
Less: Current Maturities of Long Term Borrowings(Refer Note No. 6)	295.18	217.49
	45.19	**111.11**
Total	**96.91**	**179.43**

Refer Note 4(a) Schedule of Borrowings for detailed disclosure.

5 Long-Term Provision

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Gratuity*	1.31	-
Provision for Bonus	-	-
Total	**1.31**	**-**

*** Refer Note No. 30 Employee Benefit Expense for detailed disclosure.**

S A R D & ASSOCIATES
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M.NO. 074749
Chartered Accountants

Susan Electicals India Private Limited
CIN: U31908DL2007PTC171215

Notes forming part of the Standalone Financial Statements
All amounts in INR Lacs, unless otherwise stated

6 Short-Term Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Secured Loans		
From Banks & Financial Institutions:		
Cash Credit Facility	3,274.18	1,764.06
Unsecured Loans		
From Related Party		
Related Party	843.99	303.19
Total	**4,118.17**	**2,067.25**

Refer Note 4(a) Schedule of Borrowings for detailed disclosure.

7 Trade Payables

Particulars	As at March 31, 2025	As at March 31, 2024
Trade Payables for Goods		
(i) Total Outstanding dues of Micro enterprises and small enterprises	187.38	-
(ii) Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	588.42	628.32
Trade Payables for Services		
(i) Total Outstanding dues of Micro enterprises and small enterprises	-	-
(ii) Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	-	-
Total	**775.80**	**628.32**

7.1 Ageing Analysis of Trade Payables as on March 31, 2025

Particulars	Outstanding for following period from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	187.38	-	-	-	-	187.38
(ii) Others	588.42	-	-	-	-	588.42
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	**775.80**	-	-	-	-	**775.80**

Ageing Analysis of Trade Payables as on March 31, 2024

Particulars	Outstanding for following period from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	628.27	-	0.05	-	-	628.32
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	628.27	-	0.05	-	-	628.32

SARB & ASSOCIATES
FRN: 017437C
M.NO. 076749
Chartered Accountants

Sanju Jain

Susan Electicals India Private Limited
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Notes forming part of the Standalone Financial Statements
All amounts in INR Lacs, unless otherwise stated

8 Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Vehicle loans (Current Maturities of Long Term Borrowings (Refer Note No. 4)	16.61	15.00
Business Loan (Current Maturities of Long Term Borrowings (Refer Note No. 4)	295.18	217.49
Statutory dues payable	2.86	8.26
Salary Payables	4.04	1.68
Interest Payable on Unsecured Loans	16.82	-
Other expenses payable	2.36	11.96
Advances from Customer	1.00	-
Total	**338.87**	**254.40**

9 Short-Term Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Income Tax	226.63	-
Provision for Gratuity *	9.10	-
Provision for Bonus	10.08	-
Provision for Interest under MSMED Act	-	-
Provision for Audit Fees	-	-
Provision for Expenditure towards Corporate Social Responsibility	-	-
Total	**245.80**	-

*** Refer Note No. 30 Employee Benefit Expense for detailed disclosure.**

SARB & ASSOCIATES
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M.NO. 076749
Chartered Accountants

Sangh Jain

Susan Electicals India Private Limited
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Note: 4(a) Schedule of Borrowings
All amounts in INR Lacs, unless otherwise stated

Name of Lender	Purpose	Repayment Schedule	EMI Amount	Rate of Interest	As at March 31, 2025			As at March 31, 2024		
					Short Term	Long Term	Total	Short Term	Long Term	Total
PNB 144300IL00000012 GECL	Cash Credit Facility	On demand		0.09	-	-	-	2.78	-	2.78
PNB 144300EG00000011	Cash Credit Facility	On demand		0.09	24.68	-	24.68	30.98	-	30.98
Punjab National bank CC A/c	Cash Credit Facility	On demand		0.09	2,793.38	-	2,793.38	1,730.31	-	1,730.31
Yes Bank OD A/c 00001165	Cash Credit Facility	On demand		0.10	456.13	-	456.13	-	-	-
ICICI Bank A/c No 033005007073	Cash Credit Facility	On demand			-			-		
Cash Credit Facility-Total					3,274.18	-	3,274.18	1,764.06	-	1,764.06
HDFC-Car Loan	Vehicle loans	60 Installments	1,77,562.00	0.10	15.49	48.17	63.66	13.99	63.66	77.65
ICICI-Car Loan	Vehicle loans	60 Installments	12,561.00	0.09	1.12	3.55	4.66	1.02	4.66	5.68
Vehicle loans-Total					16.61	51.72	68.33	15.00	68.33	83.33
Trust Lender Finserv Pvt Ltd TCPL -65-3	Business Loan	24 Installments	1,26,022.00	0.21	-	-	-	2.84	-	2.84
Aditya Birla Finance Ltd	Business Loan	36 Installments	3,07,296.00	0.18	32.53	6.01	38.55	27.21	38.55	65.76
Bajaj Finance Limited	Flexi OD facility	Lumpsum		0.18	34.00	-	34.00	-	-	-
L & T Finance Ltd	Flexi OD facility	Lumpsum		0.18	12.67	-	12.67	-	-	-
Kisetsu Saison Finance India Pvt Ltd	Business Loan	36 Installments	1,75,786.00	0.16	16.53	19.37	35.90	14.10	35.90	50.00
TATA Capital Financial Services Ltd	Flexi OD facility	Lumpsum		0.18	15.00	-	15.00	-	-	-
IDFC Bank - New Loan	Business Loan	36 Installments	1,79,931.00	0.16	16.85	19.81	36.66	14.34	36.66	51.00
JMJW Enterprises Prop. Manish Ghai	Business Loan	On demand		0.09	167.59	-	167.59	159.00	-	159.00
Godrej Finance Ltd										
Sino Credits Leasing Ltd										
Aditya Birla Finance Ltd GECL Loan										
IDFC First Bank Ltd (GECL) New Loan										
Moneywise Financial Service Pvt Ltd										
R B L New Loan A/c										
SCBL -GECL Loan										
Sukhmehar Finance Pvt Ltd										
Trustlender Finserve Pvt Ltd										
Adiya Birla Finance Ltd-New Loan										
Trustlender Finserve Pvt Ltd 65-2										
Yes Bank Ltd.										
Business Loans-Total					295.18	45.19	340.37	217.49	111.11	328.59
Mahak Jain	From Related Party	On demand		-	88.00	-	88.00	25.74	-	25.74
Pooja Jain	From Related Party	On demand		-	-	-	-	-	-	-
Subash Jain	From Related Party	On demand		-	127.29	-	127.28	58.95	-	58.95
Vishal Jain	From Related Party	On demand		-	448.20	-	448.20	186.70	-	186.70
Sanju Jain	From Related Party	On demand		-	180.50	-	180.50	31.80	-	31.80
Dropline Facility-Total					843.99	-	843.99	303.19	-	303.19
Grand Total					4,429.95	96.91	4,526.86	2,299.75	179.43	2,479.18

SARB & ASSOCIATES
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Sanju Jain

Susan Electicals India Private Limited
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Notes forming part of the Standalone Financial Statements
All amounts in INR Lacs, unless otherwise stated

10 Property, Plant and Equipment

Assets	Gross Block as at	Additions during the year	Disposals during the year	Gross Block as at	Accumulated Depreciation as at	Depreciation during the year	Disposals during the year	Accumulated Depreciation as at	Net Block as at	Net Block as at
	01.04.2024			31.03.2025	01.04.2024			31.03.2025	31.03.2025	31.04.2024
Land	495.99	-	-	495.99	-	-	-	-	495.99	495.99
Buildings	278.13	-	-	278.13	13.55	12.89	-	26.43	251.70	264.59
Plant and Machinery	214.66	149.71	12.23	352.14	98.23	50.49	-	148.72	203.42	116.43
Office Equipment	27.16	7.05	-	34.21	20.94	5.13	-	26.07	8.14	6.22
Furniture & Fixture	2.54	-	-	2.54	1.57	0.25	-	1.82	0.72	0.97
Computers and Laptops	9.88	1.48	-	11.36	6.24	2.57	-	8.81	2.55	3.64
Electrical Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	165.63	1.22	6.00	160.85	86.32	24.37	-	110.69	50.17	79.31
		-	-		-	-				
Total	1,193.99	159.47	18.23	1,335.23	226.84	95.70	-	322.54	1,012.69	967.15

Assets	Gross Block as at	Additions during the year	Disposals during the year	Gross Block as at	Accumulated Depreciation as at	Depreciation during the year	Disposals during the year	Accumulated Depreciation as at	Net Block as at	Net Block as at
	01.04.2023			31.03.2024	01.04.2023			31.03.2024	31.03.2024	31.04.2023
Land	495.99	-	-	495.99	-	-	-	-	495.99	495.99
Buildings	64.57	213.57	-	278.13	-	13.55	-	13.55	264.59	64.57
Plant and Machinery	115.71	114.72	15.78	214.66	63.70	34.53	-	98.23	116.43	52.02
Office Equipment	23.59	3.57	-	27.16	17.34	3.60	-	20.94	6.22	6.26
Furniture & Fixture	2.54	-	-	2.54	1.23	0.34	-	1.57	0.97	1.31
Computers and Laptops	7.35	2.53	-	9.88	3.82	2.42	-	6.24	3.64	3.53
Electrical Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	79.28	89.68	3.33	165.63	70.70	15.62	-	86.32	79.31	8.58
				-				-		-
Total	789.03	424.06	19.11	1,193.99	156.78	70.06	-	226.84	967.15	632.25

SARB & ASSOCIATES
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Susan Electicals India Private Limited
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Notes forming part of the Standalone Financial Statements
All amounts in INR Lacs, unless otherwise stated

11 Deferred Tax Assets (Net)

Particulars	As at March 31, 2025	As at March 31, 2024
Opening Balance	15.37	12.96
Add/(Less): Assets/(Liabilities) for the year	5.90	2.41
Total	**21.27**	**15.37**

12 Long-term loans and advances

Particulars	As at March 31, 2025	As at March 31, 2024
Secured, considered good		
Capital advances*	-	-
Total	-	-

13 Other Non - Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Balance in deposits with original maturity of more than 12 months	402.23	136.82
Total	**402.23**	**136.82**

14 Inventories

Particulars	As at March 31, 2025	As at March 31, 2024
Raw Materials incl. Consumables	2,119.75	761.70
Work-in-Progress	-	-
Finished Goods	746.55	282.68
Total	**2,866.30**	**1,044.38**

15 Trade Receivables

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured & Considered Good	2,505.04	1,302.98
Unsecured & Considered doubtful	-	-
Less: Provision for doubtful	-	-
Total	**2,505.04**	**1,302.98**

Ageing Schedule of Trade Receivable-As at March 31, 2025

Particulars	Not Due	Less than 6 Month	6 Months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered gooc	-	2,476.71	28.32	-	-	-	2,505.04
(ii) Undisputed Trade Receivables – considered dou	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtfi	-	-	-	-	-	-	-

Ageing Schedule of Trade Receivable-As at March 31, 2024

Particulars	Not Due	Less than 6 Month	6 Months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered gooc	-	1,285.74	17.24	-	-	-	1,302.98
(ii) Undisputed Trade Receivables – considered dou	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtfi	-	-	-	-	-	-	-

Sanjh Jain

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Notes forming part of the Standalone Financial Statements
All amounts in INR Lacs, unless otherwise stated

16 Cash and Bank Balance

Particulars	As at March 31, 2025	As at March 31, 2024
Cash and Cash Equivalents		
Cash in hand	27.22	35.07
Balance With Bank (in Current Accounts)	70.41	-
Balance in overdraft account	-	-
	97.63	**35.07**
Other Bank Balance		
Balance in deposit accounts with original maturity of less than 3 months	-	-
Balance in deposit accounts with original maturity of more than 3 months and less than 12 months	-	-
Balance in deposits with original maturity of more than 12 months	402.23	136.82
	402.23	136.82
	402.23	136.82
Less: Amount disclosed under Other Non-Current Assets	-	-
Less: Amount disclosed under Other Current Assets	-	-
Total	**97.63**	**35.07**

17 Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Prepaid Expenses	-	-
Deposits with Bank (Maturity less than 12 months)	-	-
Security Deposits	16.73	16.73
Earnest Money Deposits	117.40	45.83
Advance to Suppliers	6.67	2.45
TDS Recoverable from NBFCs	2.41	5.35
Other Receivables	0.83	1.18
Balance with Government authorities		
GST Input	307.10	226.67
Advance Tax including Tax Deducted at Source	27.57	21.45
Total	**478.70**	**319.66**

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Notes forming part of the Standalone Financial Statements
All amounts in INR Lacs, unless otherwise stated

18 Revenue from operations

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue from operations		
Sales of Products	13,325.08	10,081.64
Income from Job Work services	327.57	347.05
Total	**13,652.64**	**10,428.69**

19 Other Income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest on IT refund	2.10	-
Interest on FDR	17.32	8.79
Misc. Income	0.62	0.21
Liabilities Written back	0.05	
Total	**20.08**	**9.00**

20 Cost of Material Consumed

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Opening Stock of Raw Material	761.70	185.50
Add: Purchases made during the year	13,091.69	9,788.44
Less: Closing Stock of Raw Material	2,119.75	761.70
Total	**11,733.64**	**9,212.23**

21 Change in Inventories of Finished Goods

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Opening Stock	282.68	114.09
Closing Stock	746.55	282.68
(Increase) / decrease in Inventories	**(463.87)**	**(168.58)**

22 Employees Benefit Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Directors Remuneration	13.80	13.80
Salaries, Wages & Bonus	410.32	376.10
Gratuity expenses	2.32	-
Contribution to Provident and Other Funds	3.01	2.47
Staff Welfare	40.44	22.05
Total	**469.90**	**414.42**

23 Financial Charges

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest expenses		
-Interest on term loan	41.71	71.37
-Interest on other	63.82	11.38
-Interest on cash credit and overdraft	187.64	54.86
Bank and other charges	45.48	46.21
Processing charges	8.41	4.08
Total	**347.07**	**187.89**

24 Depreciation of Assets

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation on property, plant and equipment	95.70	70.06
Total	**95.70**	**70.06**

Sanjay

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Notes forming part of the Standalone Financial Statements
All amounts in INR Lacs, unless otherwise stated

25 Other Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Manufacturing and Other Expenses		
Job Work Charges	73.20	68.76
Service Charges	-	-
BIS Fees	4.76	4.46
Freight & Cartage Inward Exp.	21.97	27.65
Consumable Stores	18.92	16.65
Loading & Unloading Exp	6.83	0.41
Power & Fuel Expenses	128.77	101.67
Testing & Certification Fee	10.57	7.52
Repair & Maintenance-Plant & Machinery	8.14	32.21
Advertisement & Business Promotion Expenses	27.78	6.45
Discount given	96.55	95.60
Liasoning Charges	4.37	0.62
Freight Outward	183.86	139.36
Auditors remuneration	1.50	0.60
AMC Charges	-	25.42
Insurance expenses	9.99	5.45
Rent Expenses	10.24	4.94
Electricity Exp	13.96	21.01
Repair & Maintenance	3.94	5.48
Legal, Professional & Consultancy Expenses	2.79	1.36
Communication expenses	1.41	1.54
Printing and Stationery Expenses	1.68	2.09
Vehicles rent & running expenses	18.34	7.65
Rates and Taxes	9.81	1.30
Tour & Travel Expenses	27.19	6.61
Donation	0.18	0.18
Membership Fee	-	0.03
Office Expenses	1.24	1.64
R.O.C. Charges	4.50	2.00
Software Renewal Expenses	0.45	0.52
Stamp Duty	1.17	1.04
Tender Cost	6.29	5.48
Loss on Insurance Claim Exp.	0.38	-
Short & Excess	(0.04)	1.16
Misc Exp.	1.11	0.69
Total	**701.84**	**597.55**

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Notes forming part of the Standalone Financial Statements
All amounts in INR Lacs, unless otherwise stated

Note- Auditor's remuneration includes:		
Statutory Audit Fees	1.50	0.60
Tax Audit Fees		
Other services		
Total	**1.50**	**0.60**

26 **Exceptional Item - Prior Priod Expenses**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Gratuity	8.09	-
Statutory Bonus	6.83	-
Interest on Unsecured Loan	8.16	-
Total	**23.08**	-

27 **Tax Expenses**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Current Tax	226.63	-
Income Tax adjustments for earlier years	41.69	20.95
Deferred tax charge/ (benefit)	(5.90)	(2.41)
Mat credit entitlement	-	-

SARB & ASSOCIATES
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Sanjh Jain

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Notes forming part of the Standalone Financial Statements
All amounts in INR Lacs, unless otherwise stated

28 Statement of Related Parties & Transactions

The Company has entered into following related party transactions for the periods covered under audit.
Disclosures as required by Para 20 of Accounting Standard-AS 18"Related Parties" of the Companies (Accounting Standard) Rules, 2006

A. Name of the key managerial personnel/Entity/Relative of KMPs

Name of the key managerial personnel/Entity/Relative of KMPs	Relationship
Vishal Jain	Director
Mahak Jain	Spouse of Mr. Vishal Jain
Sanju Jain	Director
Subhash Jain	Spouse of Mrs. Sanju Jain
S M V Enterprises	Proprietorship firm of Mrs. Mahak Jain, spouse of Mr. Vishal Jain

B. Transactions with Related Parties:

All amounts in INR Lacs, unless otherwise stated

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Directors remunerations		
Directors		
a) Vishal Jain	9.00	9.00
b) Sanju Jain	4.80	4.80
B. Loan taken during the year-Directors		
a) Vishal Jain	988.50	453.00
b) Sanju Jain	268.70	75.00
C. Loan taken during the year-related party		
a) Subhash Jain	267.75	56.50
b) Mahak Jain	119.50	32.00
c) SMV Enterprises	580.00	430.00
D. Loan repaid during the year-Directors		
a) Vishal Jain	115.00	223.75
b) Sanju Jain	120.00	41.20
E. Loan repaid during the year-related party		
a) Subhash Jain	199.41	2.55
b) Mahak Jain	57.24	7.26
c) SMV Enterprises	580.00	430.00
F. Loan converted into Equity-Directors		
a) Vishal Jain	612.00	160.00
b) Sanju Jain	-	2.00
G. Loan converted into Equity-Relatives		
a) Subhash Jain	-	5.00
b) Mahak Jain	-	50.00
H. Interest Expenses on Loan Taken-Directors		
a) Vishal Jain	-	-
b) Sanju Jain	-	-
I. Interest Expenses on Loan Taken-related party		
a) Subhash Jain	5.78	-
b) Mahak Jain	6.94	-
c) SMV Enterprises	5.97	-
J. Rent paid-related party		
a) S M V Enterprises	1.70	-
K. Purchases of raw material-related party		
a) S M V Enterprises	56.24	-
L. Sales of raw material-related party		
a) S M V Enterprises	-	6.53
M. Sales of Machinery-related party		
a) S M V Enterprises	-	1.18

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Susan Electicals India Private Limited
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Notes forming part of the Standalone Financial Statements
All amounts in INR Lacs, unless otherwise stated

C. **Balance outstanding at year/period end**

Particulars	As at March 31, 2025	As at March 31, 2024
A. Unsecured borrowings		
Directors		
a) Vishal Jain	446.20	186.70
b) Sanju Jain	180.50	31.80
Directors Relatives		
a) Subhash Jain	127.29	56.95
b) Mahak Jain	88.00	25.74

29 Based on the information available, as identified by the management there are certain vendors who have confirmed that they are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Disclosures relating to dues of Micro and Small enterprises under section 22 of 'The Micro, Small and Medium Enterprises Development Act, 2006, are given below as per books of accounts:

	Particulars	As at March 31, 2025	As at March 31, 2024
(i)	Principal amount and interest due thereon remaining unpaid to any supplier as on	187.38	-
(ii)	Interest paid by the Company in terms of Section 16 of the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day.	-	-
(iii)	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	-	-
(iv)	The amount of interest accrued and remaining unpaid during the accounting year.	-	-
(v)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of this Act.	-	-

30 **Earning Per Share**

	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit for the Year	502.96	126.53
Total No. of Equity Shares at the start of the period	29,81,845.00	22,58,500.00
Shares issued during the year	20,40,000.00	7,23,345.00
Total No. of Equity Shares at the end of the period	**50,21,845.00**	**29,81,845.00**
Basic Earning Per Share (Rs.)	10.02	4.24
Diluted Earning Per Share (Rs.)	10.02	4.24

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Notes forming part of the Standalone Financial Statements
All amounts in INR Lacs, unless otherwise stated

31 Employee benefit plans:

1) Defined benefit plan:

The Company offers the following employee benefit schemes to its employees:

Gratuity

The Company operates gratuity plan wherein every employee is entitled to the benefit equivalent to 15 days of total gross salary last drawn for each completed year of service subject to maximum of Rs. 20,00,0.00 per employee. Gratuity is payable to all eligible employees of the Company on retirement, separation, death or permanent disablement, in terms of the provisions of the Payment of Gratuity Act. The gratuity plan for the Company is a defined benefit scheme where annual contributions as per actuartial valuation are charged to the statement of Profit and Loss

Principal assumptions used in determining Gratuity

a) Economics assumptions

The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date relevant to currency of benefit payments for a term that matches the liabilities. Salary growth rate is company's long term best estimate as to salary increases & takes account of inflation, seniority, promotion, business plan, HR policy and other relevant factors on long term basis as provided in relevant accounting standard. These valuation assumptions are as follows & have been received as input from you.

Particulars	As at 31 March 2025	As at 31 March 2024
Discount rate (%)	6.69%	7.18%
Salary Escalation rate (%)	10.00%	10.00%
Retirement Age	65 Years	65 Years

b) Demographic assumptions

Attrition rates are the company's best estimate of employee turnover in future determined considering factors such as nature of business & industry, retention policy, demand & supply in employment market, standing of the company, business plan, HR Policy etc as provided in the relevant accounting standard. Attrition rates as given below have been received as input from the company.

Particulars	As at 31 March 2025	As at 31 March 2024
i) Retirement Age (Years)	65 Years	65 Years
ii) Mortality Table	100% of IALM (2012 - 14)	
iii) Ages	Withdrawal Rate (%)	Withdrawal Rate (%)
Up to 30 Years	10	10
From 31 to 44 years	10	10
Above 44 years	10	10

Actuatrial Method

a) Company has used the projected unit credit (PUC) actuarial method to assess the plan's liabilities allowing for retirements, deaths-in-service and withdrawals (Resignations / Terminations).

b) Under the PUC method a projected accrued benefit is calculated at the beginning of the period and again at the end of the period for each benefit that will accrue for all active members of the plan. The projected accrued benefit is based on the plan accrual formula and service as at the beginning and end of the period, but using member's final compensation, projected to the age at which the employee is assumed to leave active service. The plan liability is the actuarial present value of the projected accrued benefits as on the date of valuation.

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Changes in the present value of benefit obligation

Particulars	As at 31 March 2025	As at 31 March 2024
Present Value of Obligation as at the beginning of the year	0.00	0.00
Liability Transfer In/(Out)	0.00	0.00
Interest Cost	0.97	0.00
Past service cost	0.00	0.00
Current Service Cost	10.34	0.00
Curtailment Cost / (Credit)	0.00	0.00
Settlement Cost / (Credit)	0.00	0.00
Benefit Paid	0.00	0.00
Actuarial (gain)/Loss on obligations	(0.91)	0.00
Benefit obligation at the end of the year	10.41	0.00

Fair value of plan assets

Particulars	As at 31 March 2025	As at 31 March 2024
Fair value of Plan Assets at the beginning of period	0.00	0.00
Acquisition adjustment	0.00	0.00
Actual return on plan assets	0.00	0.00
Employer contribution	0.00	0.00
Benefits Paid	0.00	0.00
Fair value of Plan Assets at the end of period	0.00	0.00
Funded status	0.00	0.00
Excess of actual over estimated return on plan assets	0.00	0.00

Actuarial gain/loss on plan assets

Particulars	As at 31 March 2025	As at 31 March 2024
Expected return on plan assets	0.00	0.00
Actual return on plan assets	0.00	0.00
Actuarial gain/ (loss) on plan assets	0.00	0.00
Employer contribution	0.00	0.00
Benefits Paid	0.00	0.00

Actuarial gain / loss recognised

Particulars	As at 31 March 2025	As at 31 March 2024
a) Actuarial gain /(loss) for the period- obligation	(0.91)	0.00
b) Actuarial (gain)/loss for the period - plan assets	0.00	0.00
c) Total (gain)/loss for the period	(0.91)	0.00
c) Actuarial (gain) / loss recognized in the period	(0.91)	0.00

The amounts to be recognised in balance sheet and related analysis

Particulars	As at 31 March 2025	As at 31 March 2024
a) Present value of obligation as at the end of the period	10.41	0.00
b) Fair value of plan assets as at the end of the period	0.00	0.00
c) Funded status / Difference	(10.41)	0.00
d) Excess of actual over estimated	0.00	0.00
e) Unrecognized actuarial (gains)/losses	0.00	0.00
f) Net asset/(liability)recognized in balance sheet	(10.41)	0.00

Expenses recognised in the Statement of Profit and Loss

Particulars	As at 31 March 2025	As at 31 March 2024
Current Service Cost	10.34	0.00
Past service cost	0.00	0.00
Interest Cost	0.97	0.00
Actuarial (gain)/Loss	(0.91)	0.00
Net Cost	10.41	0.00

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Reconciliation statement of expense in the statement of profit and loss

Particulars	As at 31 March 2025	As at 31 March 2024
Present value of obligation as at the end of period	10.41	0.00
Present value of obligation as at the beginning of period	0.00	0.00
Benefits Paid	0.00	0.00
Actual return on plan assets	0.00	0.00
Acquisition adjustment	0.00	0.00
Expenses recognized in the Statement of Profit and Loss	**10.41**	**0.00**

Bifurcation of PBO at the end of year as per schedule III to the companies Act, 2013.

Particulars	As at 31 March 2025	As at 31 March 2024
a) Current liability	9.10	0.00
b) Non-Current liability	1.31	0.00
c) Total PBO at the end of year	**10.41**	**0.00**

32 Contingent Liabilities:

Particulars	As at 31 March 2025	As at 31 March 2024
a. Outstanding Tax Demand with respect to any Revenue Authorities	78.34	78.34

Note:- A contingent liability amouting to Rs. 78.34 lakhs. This liability arises from a Income tax demand notice issued on March 22, 2024 for the tax period ending March 31, 2021

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Notes forming part of the Standalone Financial Statements
All amounts in INR Lacs, unless otherwise stated

33 Additional Regulatory Information:

33.01 Title Deeds of Immovable Property not held in the name of the Company
There are no Title Deeds of Immovable Property not held in the name of the Company.

33.02 Revaluation of Property, Plant and Equipment and Right-of-Use Assets
During the year, no revaluation of Property, Plant and Equipment and Right-of-Use Assets has been done by the Company.

33.03 Loans or Advances in the nature of Loans to specified persons (promoters, directors, KMPs, related parties)
a. Repayable on Demand or
b. Without specifying any terms or period of repayment

		As at March 31, 2025		As at March 31, 2024	
S.No.	Type of Borrower	Amount of loans or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loans or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
1	Promoters	-	-	-	-
2	Directors	-	-	-	-
3	Key Management Personnel	-	-	-	-
4	Related parties	-	-	-	-

There are no Loans or Advances which are granted to specified persons during the previous financial year

33.04 Capital Work-in-Progress (CWIP)
No Capital Work in Progress is under process.

33.05 Intangible Assets under Development
No Intangible Assets is under development.

33.06 Details of Benami Properties held
No proceedings have been initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibitions) Act, 1988 and the rules made thereunder.

33.07 Borrowings secured against Current Assets
The quarterly returns or statements of current assets filed by the Company with Banks or Financial Institutions are in agreement with the books of accounts.

33.08 Wilful Defaulter
The Company has not defaulted in repayment of any borrowings from the banks or financial institution.

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33.09 Relationship with Struck off Companies

The Company had no transactions with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.

33.10 Registration of charges or satisfaction with Registrar of Companies (ROC)

The Company has no charges or satisfaction yet to be registered with ROC beyond the statutory period.

33.11 Compliance with number of layers of Companies

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act read with Companies (Restriction on number of layers) Rules, 2017 during the year.

33.12 The following Ratios to be disclosed:

S.No.	Ratios	Numerator	Denominator	2024-25	2023-24	% Change in ratio#
1	Current Ratio	Current Assets	Current Liabilities	1.09	0.92	18.52%
2	Debt – Equity Ratio	Total Liabilities (Short Term + Long Term Loans)	Shareholders Fund	2.33	3.25	-28.15%
3	Debt Service Covera	Earning available for Debt Service (EBT+Depreciation+ Interest)	Current Debt Obligations (CFY total Interest and Principal) excluding short term	0.25	0.15	64.34%
4	Return on Equity Rat	Net Income (PAT)	Average Shareholders Fund	40.25%	23.84%	68.85%
5	Inventory Turnover R	COGS	Average Value of Inventory	5.76	13.46	-57.17%
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivables	7.17	6.03	18.82%
7	Trade Payables Turnover Ratio	Net Credit Purchases	Average Accounts Payables	18.65	9.16	103.68%
8	Net Capital Turnover Ratio	Total revenue from operations	Average Working Capital***	123.48	69.35	78.05%
9	Net Profit Ratio	Profit After Tax	Total revenue from operations	3.68%	1.21%	203.64%
10	Return on Capital Employed	EBIT	Capital Employed*	17.08%	8.25%	106.92%
11	Return on Investment	Net Return on Investment**	Cost of Investment	47.68%	28.57%	66.88%

* Capital Employed = Total Assets - Current Liabilities. **Net Return on Investment = Final Value of Investment - Initial Value of Investment

***Working Capital = Current Assets - Current Liabilities (Excluding current maturities of Long Term Borrowings)

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Notes forming part of the Standalone Financial Statements
All amounts in INR Lacs, unless otherwise stated

33.13 Compliance with approved Schemes of Arrangements

During the year, the Company has no Scheme of Arrangements approved by the Competent Authority to be implemented in the books of accounts.

33.14 Utilisation of Borrowed funds and Share Premium

a. During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b. During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

34 Based on the management evaluation of the events and transactions that have occurred after March 31,2025, the company is not aware of any transaction or events that would required recognition of disclosure in the financial statements.

35 Previous year's figures have been regrouped / reclassified wherever applicable.

For S A R B & Associates
Chartered Accountants
Firm Regn. No. 017437C

S.R. Varshney
(Partner)
Membership No. 076749

Place: New Delhi
Date : 05-09-2025
UDIN: 25076749BMIAOT3973

For and on behalf of the Board of Directors of
Susan Electicals India Private Limited

Sanju Jain

Vishal Jain
Director
DIN: 01889925

Sanju Jain
Director
DIN: 06449291

Place: New Delhi
Date : 05-09-2025

Susan Electicals India Private Limited
CIN: U31908DL2007PTC171215

Notes forming part of the Standalone Financial Statements
All amounts in INR Lacs, unless otherwise stated

31 Employee Benefits
The Company has adopted the Accounting Standard 15(revised 2005) on Employee Benefits as per an actuarial valuation carried out by an independent actuary .The disclosures as envisaged under the

	Particulars	2024-25	2023-24	2022-23
a.	**Reconciliation of opening and closing balances of the present value of defined benefit obligation**			
	Obligation at the beginning of the year/period	8,08,610.00	5,25,842.00	-
	Interest Cost	58,058.00	39,228.00	-
	Current Service Cost	2,52,635.00	2,55,972.00	5,25,842.00
	Benefits paid	-	-	-
	Actuarial (gain)/loss	(78,598.00)	(12,432.00)	-
	Obligation at the end of the year/period	10,40,705.00	8,08,610.00	5,25,842.00
b.	**The amount to be recognised in Balance Sheet and statement of profit and loss**			
	Present value of Obligation at the end of the year	10,40,705.00	8,08,610.00	5,25,842.00
	Fair value of Plan assets at the end of the year		-	
	Funded status	Non-Funded	Non-Funded	Non-Funded
	Net Liability recognised in Balance Sheet	10,40,705.00	8,08,610.00	5,25,842.00
	Bifurcation of liability			
	Current Liability	1,31,130.00	1,10,827.00	90,279.00
	Non-Current Liability	9,09,575.00	6,97,783.00	4,35,563.00
c.	**Expenses recognised in statement of profit and loss**			
	Current Service Cost	2,52,635.00	2,55,972.00	5,25,842.00
	Interest Cost	58,058.00	39,228.00	-
	Expected Return on Plan Assets	-	-	-
	Actuarial (Gain)/Loss	(78,598.00)	(12,432.00)	-
	Expenses recognised in statement of profit and loss	2,32,095.00	2,82,768.00	5,25,842.00
d.	**Assumptions**			
	Discount Rate	6.69%	7.18%	7.46%
	Salary escalation	10.00%	10.00%	10.00%
	Attrition Rate	10.00%	10.00%	10.00%

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Sanju Jain